iJRASET
International Journal For Research in Applied Science and Engineering Technology

INTERNATIONAL JOURNAL FOR RESEARCH

IN APPLIED SCIENCE & ENGINEERING TECHNOLOGY

Volume: 13 **Issue:** IV **Month of publication:** April 2025

DOI: https://doi.org/10.22214/ijraset.2025.68687

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International Journal for Research in Applied Science & Engineering Technology (IJRASET)
ISSN: 2321-9653; IC Value: 45.98; SJ Impact Factor: 7.538
Volume 13 Issue IV Apr 2025- Available at www.ijraset.com

Expense Manager: A Comprehensive Web-Based Solution for Financial Tracking

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Abstract: ***The Expense Manager is a user-friendly web-based application designed to help users efficiently manage and track their daily expenses. The primary goal is to simplify expense management by providing tools to record, organize, and analyze financial activities. The application's intuitive design ensures users can gain better control over their finances and maintain a clear understanding of their spending habits. The Expense Manager leverages modern frameworks such as Spring Boot for the back-end, Thymeleaf for server-side templating, and HTML, CSS, and Bootstrap for responsive front-end design to ensure efficiency and accessibility. MySQL is used as the database, with Maven and Tomcat enabling smooth application management and deployment. Key features include CRUD operations for managing expenses, detailed tabular summaries, customizable categories, filtering by year, month, and type, CSV export for offline records, and pagination for easy navigation of large datasets. The responsive design makes the application accessible across devices, supporting on-the-go expense tracking. The Expense Manager empowers users to make informed financial decisions. Its innovative features and reliable performance provide a comprehensive solution for simplifying and analyzing daily expense management.***

Keywords: Expense Management, Financial Tracking, Spring Boot, CRUD Operations Thymeleaf Web Application, Financial Management Application, MySQL Database Management, Expense Tracking System.

I. INTRODUCTION

Effective financial management is crucial for maintaining stability and making informed decisions. The Expense Manager is a web-based application designed to help users seamlessly track and manage their daily expenses, ensuring better financial awareness and control. By providing features for recording, categorizing, financial transactions, and the analyzing application simplifies expense tracking and enables users to make well-informed financial choices. This application is built using Spring Boot for backend processing, with HTML, CSS, JavaScript, and Bootstrap ensuring an interactive and user-friendly front-end. MySQL serves as the database, enabling structured and efficient data management. Users can add, update, delete, and view their expenses, access detailed summaries, categorize transactions, and filter records based on year, month, and type. A CSV export functionality allows users to store and analyse their financial data offline, enhancing accessibility and convenience.

Designed for individuals, businesses, and organizations, the Expense Manager facilitates structured financial tracking, promotes better spending habits, and supports data-driven decision-making. Its responsive design ensures compatibility across mobile, tablet, and desktop devices, allowing users to monitor their expenses effortlessly, even while on the move. By offering a streamlined and efficient solution for managing financial records, the application serves as a valuable tool for users seeking greater control over their expenditures.

A. Contribution

The Expense Manager is a practical and well-structured financial tracking tool that ensures efficiency, security, and usability. With Spring Boot, MySQL, and Thymeleaf, it delivers a seamless experience while maintaining data integrity. Future enhancements, such as AI-driven insights and multi-user capabilities, can further elevate its role in financial management.

The Expense Manager provides a structured approach to tracking and managing financial transactions through a CRUD-based system (Create, Read, Update, Delete). This framework allows users to efficiently add, update, and organize expenses while ensuring data accuracy and reliability. Additionally, the application enables categorization of transactions by year, month, and type, offering users a clearer view of their financial activities. By implementing this systematic method, the platform simplifies expense management, making it easier for individuals and businesses to analyze spending patterns and maintain financial control. [1]

It is developed as a highly scalable and reliable web application, utilizing Spring Boot to optimize performance and ensure seamless handling of financial data. By incorporating Thymeleaf, the system delivers an engaging and responsive user interface for dynamic web page rendering. Additionally, financial transactions are securely maintained in a MySQL database, preserving data accuracy while preventing unauthorized access. This well-structured architecture enhances the application's efficiency, making it a dependable solution for effective financial management.[2]

The Expense Manager streamlines data export and reporting, enabling users to effectively track and manage their financial records. By offering a CSV download option, the system facilitates easy storage, review, and analysis of expenses, aiding in financial decision-making and audits. Furthermore, it supports integration with external financial applications, allowing seamless synchronization with budgeting and accounting tools. This functionality promotes structured financial management, making it more convenient to monitor spending, generate detailed reports, and maintain clear and organized financial documentation.[3]

B. Existing System

Current expense management systems largely depend on manual data entry or basic digital tools like spreadsheets and mobile apps, which often lack automation, strong security features, and advanced analytical capabilities. Many traditional solutions fail to offer efficient expense categorization, flexible filtering options, or in-depth financial insights, making it challenging for users to monitor their spending patterns accurately. Moreover, security weaknesses in some systems can expose sensitive financial information, and the lack of proper authentication measures increases the risk of unauthorized access. Scalability is another concern, as older applications may struggle to efficiently manage large amounts of financial data. Without leveraging modern technologies such as cloud computing, data analytics, and automated reporting, these systems make it difficult for users to gain real-time financial insights and optimize their budgeting decisions. In the existing system, "Lack of Centralization and Automated Tracking" leads to inefficiencies as users rely on manual methods like spreadsheets or paper records, making data entry time-consuming and error-prone. The absence of automation forces users to manually categorize expenses and calculate totals, often resulting in incomplete records and poor financial insights. Additionally, expense data is scattered across multiple sources, making it difficult to maintain a unified financial overview, thereby complicating budgeting and financial planning.

The "Limited Customization and Filtering" feature constrains users from personalizing expense categories according to their specific requirements, compelling them to use predefined options that may not accurately represent their spending habits. Moreover, the absence of advanced filtering functionalities restricts users from analyzing expenses across different parameters, making it challenging to identify trends, compare spending patterns, or recognize potential savings opportunities. These limitations hinder effective financial analysis and informed decision-making. In the Existing System, “Poor User Experience and Restricted Accessibility” pose significant challenges, as many expense tracking applications have overly complicated designs that make navigation difficult, especially for users with minimal technical expertise. The absence of a mobile-friendly layout restricts accessibility, forcing users to rely on desktops, which leads to delays in recording expenses and incomplete financial data. Furthermore, poorly structured navigation requires multiple steps for basic functions like adding expenses or generating reports, resulting in lower user engagement and making financial management more tedious. In the Existing System, “Inadequate Data Management and Export Features” hinder users from keeping offline records or integrating their expense data with external financial tools due to the unavailability of CSV export options. Additionally, Challenges in Data Portability” result in vendor lock-in, making it difficult for users to transfer their historical financial data to alternative platforms. Moreover, Lack of Backup and Recovery Solutions increases the risk of data loss due to system failures or user mistakes, affecting the ability to maintain long-term financial records and disrupting effective financial planning.

II. LITERATURE SURVEY

As digital solutions become more integral to financial management, expense tracking applications have garnered substantial interest. Numerous studies have examined different facets of financial management systems, emphasizing areas such as security, automation, user experience, and data analysis. Research in this field underscores the necessity of utilizing advanced technologies to create efficient and intuitive tools for monitoring expenses. This literature review highlights key research contributions that support the development of an Expense Manager application, focusing on expense tracking, categorization, financial security, and analytical insights. Digital Expense Tracking Using Web Applications" by Kumar & Sharma et al. (2017) Kumar and Sharma introduced a web-based expense management system designed to help users systematically record and classify their transactions. Their research emphasized the significance of a user-friendly interface and secure data storage, highlighting the necessity of maintaining well-organized financial records to support informed decision-making. [1]

The Role of Data Analytics in Expense Management Gupta & Verma et al (2019) This paper examined how data analytics can enhance financial decision-making by analyzing spending patterns, categorized expenses, and financial trends. The study emphasized the importance of expense categorization and detailed transaction summaries for improving financial literacy.[2]

Securing Financial Data in Online Expense Trackers Mehta et al. (2020) This research focused on data security mechanisms in expense management applications, emphasizing encryption, authentication, and access control. Their findings provided a strong foundation for implementing secure database management systems in financial applications.[3]

The Effect of Mobile Expense Tracking on Financial Discipline Das & Roy et al. (2021) Das and Roy explored how mobile-based expense tracking applications impact users' financial habits and budgeting strategies. Their findings suggested that automated notifications and real-time analytics significantly improved financial planning.[4]

CSV Export and Data Portability in Financial Applications Rajan et al. (2022) Rajan and his team analyzed the importance of CSV export features in financial applications. Their research demonstrated how data portability enables users to analyze spending habits offline, enhancing decision-making and reporting capabilities.[5]

Emerging Trends in Digital Expense Management Bansal & Kapoor et al. (2023) Bansal and Kapoor explored new trends in financial tracking applications, including blockchain for secure transactions, AI-powered budgeting tools, and cloud-integrated solutions. Their study provided insights into the future advancements in expense management systems.[6]

The research highlights the importance of structured transaction summaries and expense categorization to enhance financial awareness. Together, these studies offer valuable insights into the advancement of modern expense management applications, supporting individuals, businesses, and financial institutions. By incorporating automation, cloud computing, and data analytics, these findings contribute to improving budgeting techniques and fostering more effective financial planning in the digital era.

III. BACKGROUND

Effectively managing personal and business finances is essential for maintaining financial stability and making informed decisions. Traditional methods, such as manual record-keeping and spreadsheets, often result in errors, inefficiencies, and a lack of real-time insights. With advancements in digital technology, web-based expense management solutions have become indispensable for individuals and businesses to monitor, analyse, and optimize their financial transactions.

The Expense Manager is a web-based solution designed to streamline the process of tracking, categorizing, and analysing expenses. Developed using Spring Boot, Thymeleaf, and MySQL, it ensures secure data storage and facilitates CRUD operations (Create, Read, Update, Delete) for efficient expense management. The platform also incorporates customizable filters for enhanced expense analysis and a CSV export feature, allowing users to generate reports and integrate financial data with external tools.

This system acts as a comprehensive financial management solution, benefiting both individual users and businesses by offering a structured, automated, and user-friendly approach to expense tracking. By minimizing financial mismanagement and improving transparency, it enables users to make well-informed financial decisions with greater ease and accuracy.

IV. PROPOSED WORK

A. Proposed System

The Expense Manager is an intuitive web-based application designed to simplify daily expense tracking by allowing users to seamlessly record, categorize, and analyse their financial transactions. With advanced filtering options by year, month, and category, users can easily monitor spending patterns and make informed financial decisions. The front-end, developed using Thymeleaf, HTML, CSS, and Bootstrap, ensures a dynamic and responsive experience across various devices. The back-end, powered by Spring Boot, processes data efficiently, providing smooth functionality and scalability. MySQL serves as the database, offering structured and secure financial data storage with an optimized schema that upholds data integrity. Additionally, the system enhances usability with features like tabular expense summaries, detailed financial reports with visual analytics, and a CSV export option for offline record-keeping.

Security and data protection are fundamental aspects of the Expense Manager, with Spring Security ensuring robust authentication to safeguard user information. Role-based access control is implemented to limit functionalities based on user permissions, making the system adaptable for multiple users. Database transactions are fortified with validation mechanisms to maintain data consistency and prevent unauthorized modifications. For seamless deployment and scalability, the application utilizes Spring Boot and Tomcat, enabling efficient handling of increasing user data without compromising performance. Future improvements include horizontal scaling and additional functionalities to enhance financial tracking. By integrating automation, cloud computing, and data analytics, the Expense Manager serves as a reliable and efficient solution for individuals and businesses seeking better financial management.

ISSN: 2321-9653; IC Value: 45.98; SJ Impact Factor: 7.538
Volume 13 Issue IV Apr 2025- Available at www.ijraset.com

B. Methodology

The Expense Manager is a web-based solution designed to simplify expense tracking and financial management. Its front-end, developed using HTML, CSS, Bootstrap, and Thymeleaf, ensures a seamless and responsive user experience across various devices. The back-end, built with Spring Boot, facilitates efficient data processing, while MySQL provides a structured and secure database for storing financial records. The system includes expense categorization and dynamic filtering to enhance tracking, along with a CSV export feature for offline financial management. Spring Security is integrated to enforce authentication and safeguard user data from unauthorized access. The application, deployed on an embedded Tomcat server, offers scalability and optimized performance, making it an effective tool for both individuals and businesses. Data Collection and Analysis: Collect data on placements, from sources, such as student profiles and company records. Ensure the data is clean and consistent by addressing any missing values or inconsistencies, in the dataset.

1) Agile Development Methodology: The Expense Manager project follows an Agile Scrum approach, ensuring iterative development and adaptability. It operates in two-week sprints with sprint planning, reviews, and daily stand-up meetings for efficient collaboration. This methodology enables continuous improvements, stakeholder engagement, and streamlined task management.

2) Model-View-Controller Architecture: The Expense Manager follows the MVC architecture for structured development and maintainability. The Model layer handles data, business logic, and persistence using JPA repositories, while the View layer, built with Thymeleaf and Bootstrap, ensures a responsive interface. The Controller layer, powered by Spring MVC, manages requests and data flow, with Spring Boot enhancing scalability and integration.

3) Database Design and ORM: This maintains data integrity with a well-structured, normalized database design. Spring Data JPA facilitates ORM, while Flyway ensures seamless database migrations and consistency across environments.

4) Security Implementation**:** This system incorporates Spring Security with BCrypt encryption to protect user credentials and utilizes role-based access control (RBAC) for controlled data access. It enhances security through CSRF protection, input validation, and secure HTTP headers, with regular audits and updates ensuring system

5) Testing Strategy: It ensures system reliability through unit testing with JUnit and Mockito for validating business logic and integration testing for smooth component interaction. End-to-end testing using Selenium WebDriver automates user workflows, while performance testing with JMeter identifies bottlenecks for enhanced efficiency.

6) Continuous Integration and Deployment: The system utilizes Continuous Integration (CI) and Deployment (CD) to streamline development and deployment. Jenkins facilitates automated testing and builds, while ELK Stack and Prometheus support monitoring, logging, and performance enhancement across various environments.

C. Design and Architecture

1) Design

The Expense Manager web application is designed to provide a streamlined and effective solution for tracking and managing financial transactions. It enables users to record, categorize, and monitor their expenses with ease, offering a well-organized approach to both personal and business finance management. Featuring an intuitive interface, the system simplifies navigation, allowing users to effortlessly enter transactions, apply filters, and generate detailed reports. To improve functionality, the application includes advanced filtering mechanisms that enable users to sort expenses based on different criteria such as category, date range, or customized parameters. Secure data storage is a key aspect, ensuring financial records are protected through a robust database system while maintaining accessibility across various devices without compromising data security. Furthermore, the platform integrates data-driven analytics to deliver valuable insights into spending patterns, leveraging real-time analysis and visualization tools to help users recognize trends, plan budgets effectively, and make informed financial choices. Built with a scalable and structured architecture, the system enhances financial oversight and supports users in maintaining better control over their expenditures.

a) Flow Diagram

The flow diagram of the Expense Manager web application represents the structured process of managing and tracking financial transactions. The system starts with user authentication, ensuring secure access to the platform. Once logged in, users can add and categorize their expenses, which are systematically stored in a secure database. The application provides dynamic filtering options, allowing users to retrieve and analyze their financial data based on parameters such as date, category, or amount. It supports CRUD operations (Create, Read, Update, Delete), enabling users to modify, update, or remove expense records as needed. Additionally, the platform facilitates report generation and CSV data export, offering users a streamlined approach to financial analysis and record-keeping.

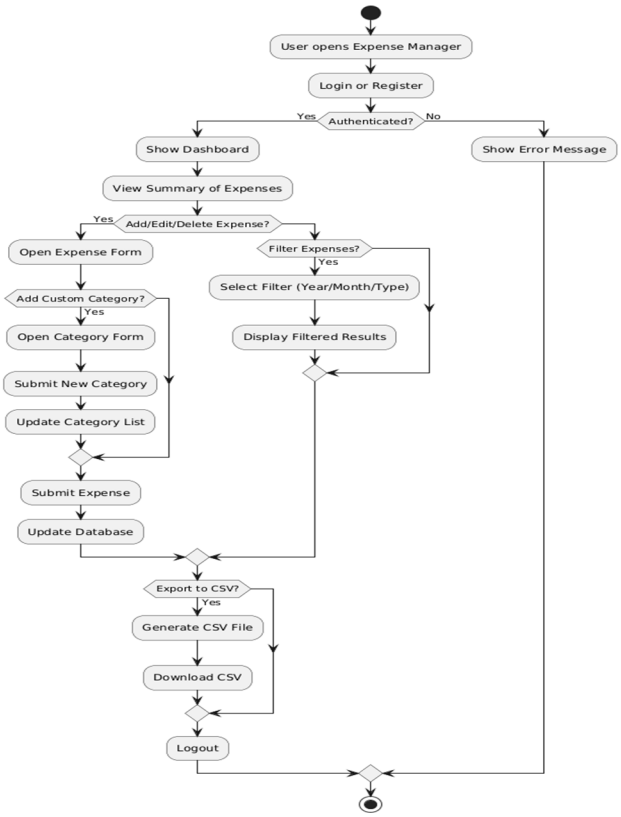

Fig 4.3.1.1 Flow Diagram

2) System Architecture

The Expense Manager adopts a multi-tier architecture for seamless financial tracking and management. The Data Collection and Preprocessing module ensures accuracy by validating, formatting, and structuring expense data in a MySQL database.

The system facilitates CSV Import and Export, enabling smooth data transfer with built-in validation mechanisms. Secure Authentication and Role-Based Access Control safeguard user data through Spring Security, encryption, and user-specific permissions. Lastly, Performance Optimization and Deployment include database indexing, caching, automated CI/CD pipelines, and monitoring tools, ensuring scalability, efficiency, and reliability.

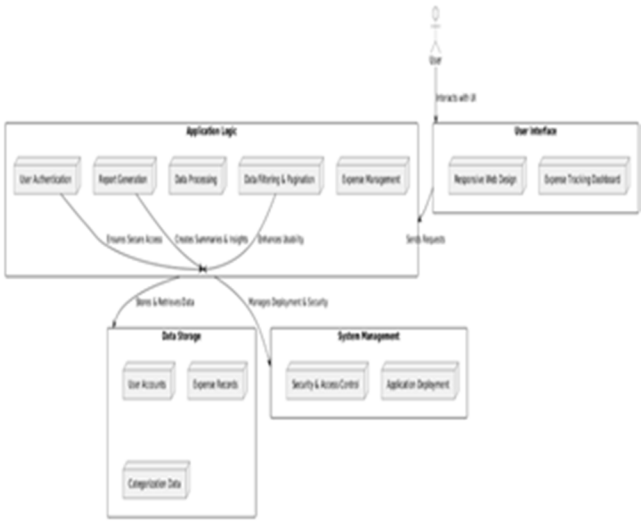

Fig 4.3.2 System Architecture

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V. RESULTS AND DISCUSSIONS

Based on the provided data and figures, the Expense Manager platform enables users to seamlessly log, monitor, and evaluate their expenses. It features interactive dashboards and customizable filters, helping users organize their expenditures and gain valuable insights into their financial habits for improved budgeting.

D. Landing Page

Expense Manager is a powerful and user-friendly financial management solution designed to help individuals and businesses effortlessly track, manage, and optimize their expenses. With an intuitive interface and real-time tracking, users can categorize transactions, analyze spending patterns, and make well-informed budgeting decisions. The platform ensures secure access across multiple devices, allowing users to monitor their financial health anytime, anywhere. Advanced reporting and visualization tools offer clear insights into expenses, making financial management more structured and efficient. Additionally, features such as data export, customizable filters, and seamless integration with external financial tools enhance usability, ensuring a smooth and comprehensive expense tracking experience. Whether for personal budgeting or business expense management, Expense Manager empowers users with better financial control, enabling smarter decision-making and improved financial stability.

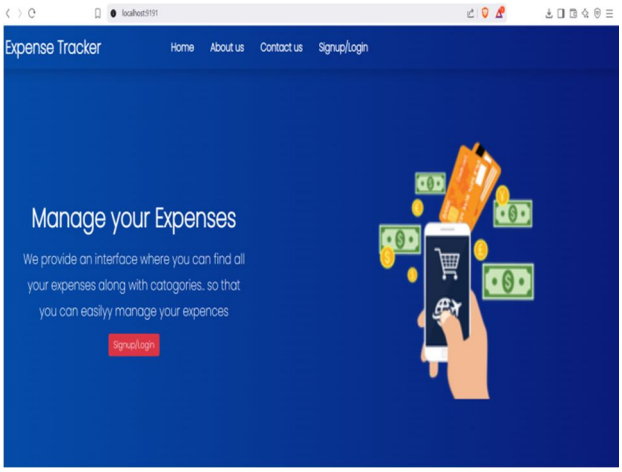


Fig 5.1 Landing Page

E. Account Creation Page

The home page or landing page features a Go to Expenses option, providing access to both the Sign-In and Sign-Up sections. If you are a new user, you must register by creating an account. During the registration process, you will be required to enter your full name, email address, password, and choose your role (User/Admin/etc). After successfully signing up, a verification email will be sent to your registered email. You need to confirm your email to activate your account. Once verified, you will be automatically redirected to your dashboard, where you can begin tracking and managing your expenses efficiently.

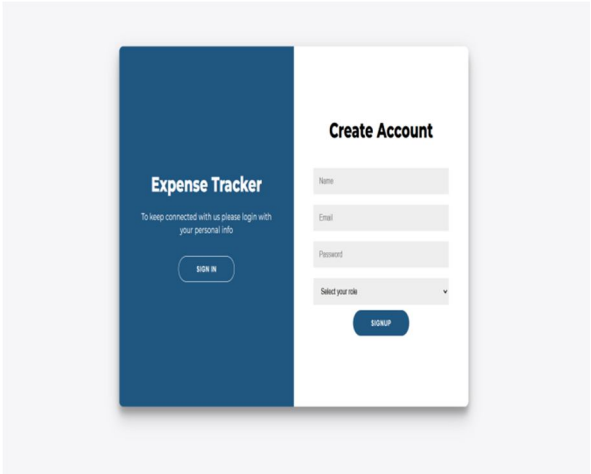
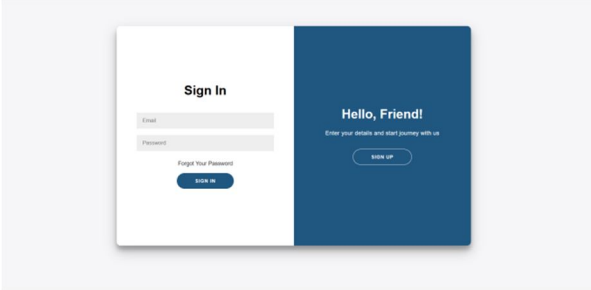


Fig5.2 Account Creation Page

F. Sign-In Page

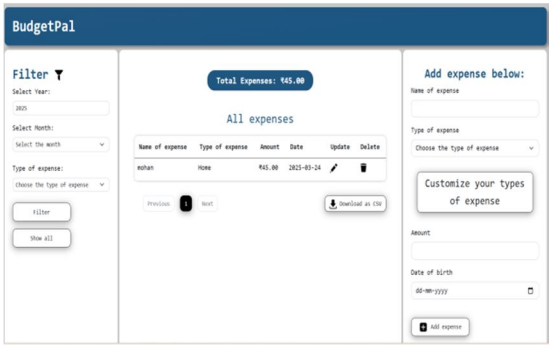
If you are an existing user, the Sign-In page provides a seamless way to access your account. Simply enter your registered email address and password to log in. Upon successful authentication, you will be redirected to your dashboard, allowing you to efficiently monitor and manage your expenses. This ensures secure and hassle-free access, enabling you to stay in control of your finances with ease.



Fige 5.3 Sign-In Page

G. Expense Manager (Landing Page)

Once users sign in, they are taken to the Expense Manager Dashboard, which provides essential tools for efficient financial management. One of its key features is the filtering option, allowing users to sort and review their expenses based on specific criteria. Users can refine their records by selecting the year, month, and expense category (such as food, travel, or utilities). By clicking "Apply Filter", they can view only the relevant transactions, while the "Show All" button provides a complete summary of expenses for the chosen period. This feature helps users monitor spending habits, making it easier to budget wisely and make informed financial decisions.\



Fige 5.4 Expense Page

The Expense Manager streamlines the process of recording expenses, making it quick and hassle-free. Users can enter key details such as the expense name, category, amount, and date, then save the entry by selecting "Add Expense". All financial data is securely maintained in a MySQL database, ensuring structured and efficient record management. Additionally, the platform supports CRUD operations (Create, Read, Update, Delete), allowing users to add new expenses, update existing entries, or remove records when necessary. These features provide a seamless and transparent experience, giving users full control over their financial records while ensuring easy access to past transactions.

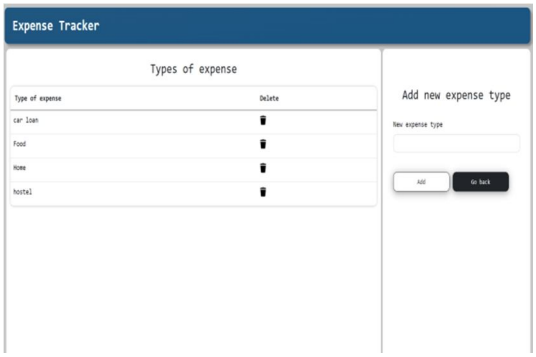


Fig 5.4.1 Expense Tracker

H. Efficient Expense Tracking and Data Export

After applying filters in the Expense Tracker, users can generate a customized list of expenses based on specific parameters like year, month, and expense category. This feature enhances financial analysis by helping users monitor spending habits effectively. Once the filtered results are displayed, users can choose to download the expense report for further review.

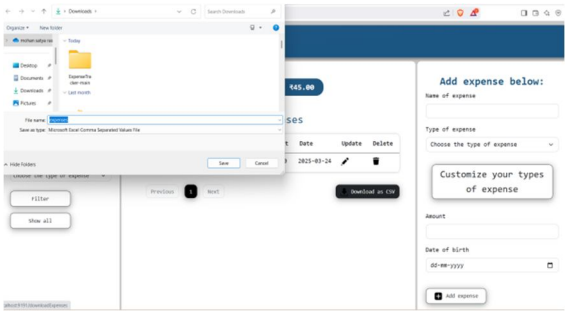


Fig 5.5 Data Export

The "Download as CSV" function enables users to export their selected expense data into a CSV (Comma Separated Values) file, which can be stored on their device for easy access. As depicted in the image, when users opt to download the report, they are prompted to assign a file name before saving it, with the default location being the Downloads folder. This feature ensures systematic record-keeping of financial transactions, making it convenient for users to review their expenses, generate reports, or integrate the data with external financial tools. Additionally, the exported CSV file maintains a structured format, ensuring compatibility with spreadsheet applications and accounting software for further analysis and management.

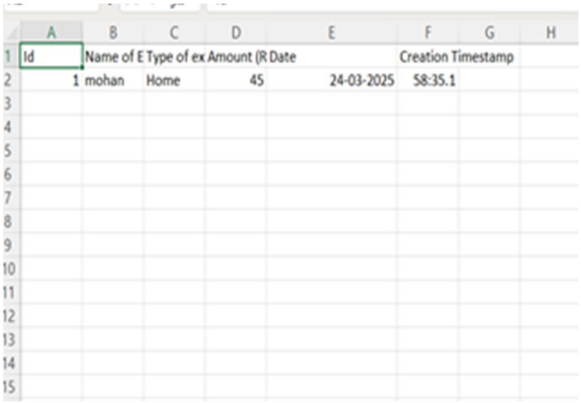


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Fig 5.5.1 Data File

VI. CONCLUSION & FUTURE SCOPE

A. Conclusion

In conclusion, The Expense Manager is a user-friendly and efficient tool designed for tracking, organizing, and analyzing financial transactions. By offering features such as expense filtering based on year, month, and category, it helps users monitor their spending patterns and make well-informed financial decisions. The ability to export expense data as a CSV file enhances the platform's functionality, allowing users to save records for future reference, generate reports, or integrate them with other financial management tools. With secure MySQL database storage, the system ensures data accuracy and integrity while supporting CRUD operations (Create, Read, Update, Delete), giving users full control over their financial information.The Expense Manager streamlines financial tracking, making it a valuable solution for individuals and businesses seeking a structured and transparent approach to managing their expenses effectively.

B. Future Scope

[1] Enhanced Data Visualization and Analytics, Future updates to the Expense Manager could introduce advanced data visualization and analytics using tools like D3.js or Chart.js, enabling users to interact with detailed charts, spending heat maps, and predictive analysis. By incorporating machine learning algorithms, the system could analyze spending habits, identify unusual transactions, recommend cost-saving strategies, and forecast future expenses based on past trends.

Additionally, natural language processing (NLP) could enhance user experience by allowing them to retrieve financial insights through conversational queries, eliminating the need for complex filters or manual searches. These improvements would make the platform more intelligent, user-friendly, and efficient, helping users gain deeper insights into their financial management.

[2] Mobile Application Development Developing a dedicated mobile application for iOS and Android would enhance the user experience by providing seamless, on-the-go expense tracking. While the current web version is mobile-friendly, a native app could utilize device features such as camera integration for receipt scanning and location services for geo-tagging expenses, making data entry more efficient. Implementing offline functionality would allow users to log expenses without an internet connection, with automatic synchronization once connectivity is restored. Additionally, push notifications could improve user engagement by reminding them to record expenses, alerting them when they approach budget limits, or notifying them of unusual spending patterns. These enhancements would make expense management more convenient, accessible, and proactive.

[3] Integration with Financial Institutions Future enhancements to the Expense Manager could include seamless integration with banking APIs, enabling automatic import of transaction data from users' bank accounts and credit cards. This feature would minimize manual data entry, ensuring accurate and comprehensive expense tracking. Implementing Open Banking standards would allow secure access to financial data from multiple institutions, giving users a unified view of their finances across different accounts. Additionally, machine learning-powered automated categorization of transactions could further streamline expense management by intelligently classifying expenditures. Over time, the system could refine its accuracy based on user modifications, delivering a more personalized and efficient financial tracking experience**.**

[4] Multi-User and Collaborative Features The Expense Manager could be enhanced with multi-user and collaborative features, enabling shared expense tracking for households, where multiple users can contribute to and manage a common financial record. An expense-splitting function could streamline shared expenses among roommates, friends, or family members by tracking individual contributions, managing balances, and facilitating settlements, potentially integrating with payment services for seamless transactions. Additionally, business expense tracking could be introduced to assist freelancers and small businesses, incorporating features like invoice generation, tax categorization, and financial reporting for tax preparation. These improvements would transform the Expense Manager into a comprehensive financial tool, catering to both personal and professional financial needs.

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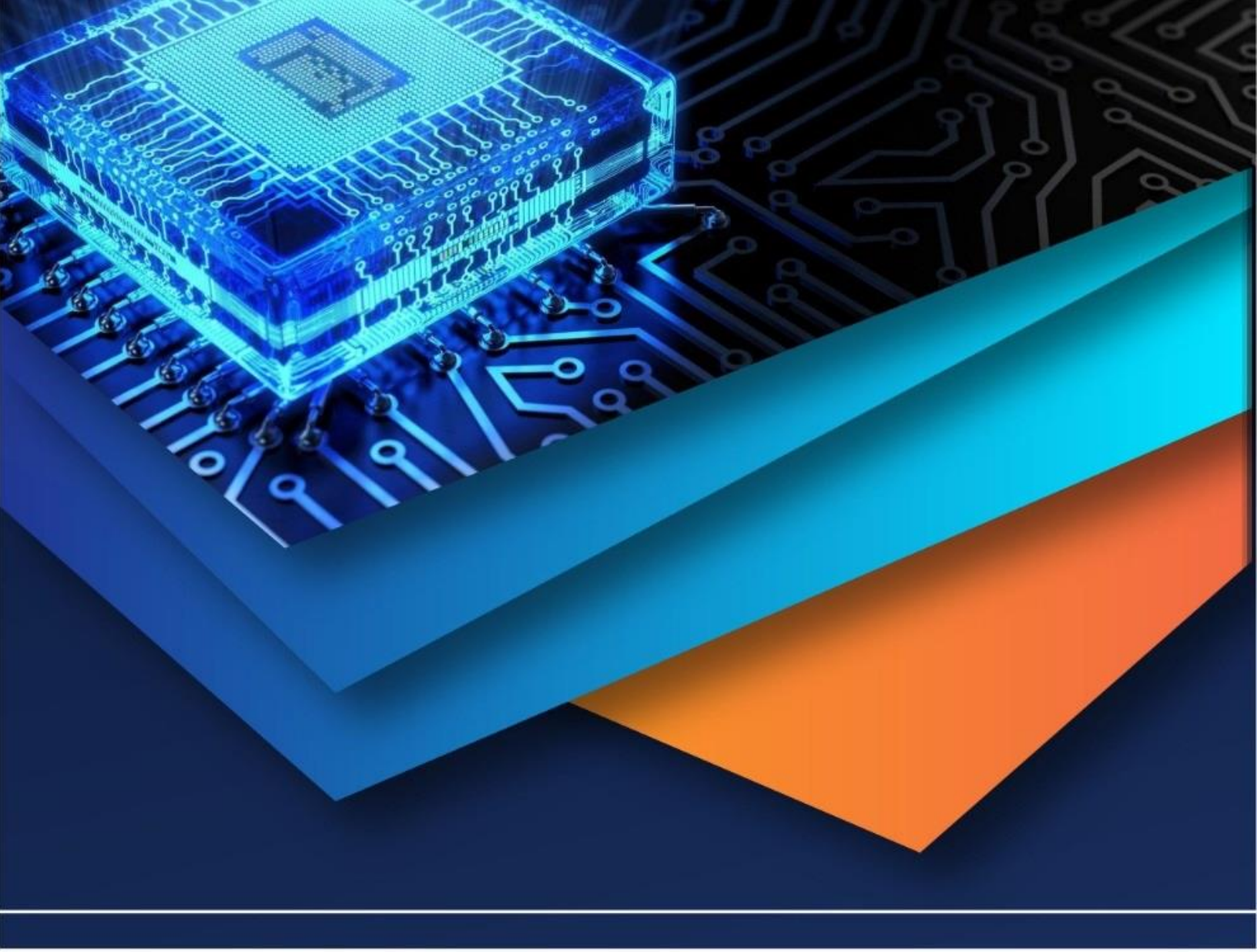

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