



INTERNATIONAL JOURNAL FOR RESEARCH

IN APPLIED SCIENCE & ENGINEERING TECHNOLOGY

Volume: 11 Issue: X Month of publication: October 2023

DOI: https://doi.org/10.22214/ijraset.2023.56239

www.ijraset.com

Call: © 08813907089 E-mail ID: ijraset@gmail.com



Volume 11 Issue X Oct 2023- Available at www.ijraset.com

Influencer Marketing: A New Frontier for Brand Awareness in the Digital Era

Krishna Mohan Pandey¹, Himanshu Kumar², Chaitanya Dahikar³, Dr. N. C. Rajyalaskhmi⁴

1, 2, 3</sup> PGDM (II-year), Xavier Institute of Management & Entrepreneurship, Chennai

4 Professor, Xavier Institute of Management & Entrepreneurship, Chennai

Abstract: Influencer marketing is a new and emerging marketing strategy that can help brands overcome the challenge of creating awareness for their products or services in the digital era. A study using a mixed-methods approach found that influencer marketing is an effective way to increase brand awareness among consumers. The survey results showed that 70% of consumers were more likely to be aware of a brand if they had seen it promoted by an influencer. The secondary research results also revealed that influencers believe that influencer marketing is a powerful tool for building brand awareness. They reported that their followers are more likely to remember and trust brands that they see promoted by influencers. The study concludes that influencer marketing is a promising new frontier for brand awareness in the digital era. However, it is important to note that influencer marketing is not a magic bullet. Brands need to carefully select influencers who have a relevant audience and who are able to create engaging content. In addition, brands need to track the results of their influencer marketing campaigns to ensure that they are getting a return on their investment.

Keywords: Influencer marketing, Brand awareness, Brand, Consumer Behavior, Influencer Marketing and Marketing Communication.

I. INTRODUCTION

In recent years, the marketing landscape has changed drastically. Digital platforms have taken the world by storm. Consumer behavior has also changed drastically. In this changing landscape, the influencer marketing strategy has emerged as one of the most dynamic and powerful tools for increasing brand awareness in today's digital age. The goal of this research is to get to the bottom of the complex layers that make influencer marketing such an innovative frontier for brand promotion, and to understand how influencer marketing makes a real difference to the world of brand awareness.

In today's digital age, traditional marketing methods have struggled to connect with a new generation of consumers who are increasingly resistant to traditional advertising. This has led to a major shift in the marketing landscape, with influencer marketing gaining traction as an alternative with unrivalled potential. Influencer marketing takes advantage of the power of social media influencers people with large and engaged online audiences to communicate brand messages in a genuine and relatable way. By leveraging the trust and confidence built between the influencer and their audience, this approach provides brands with a more organic way to reach the digital world. As influencer marketing continues to grow alongside digital marketing strategies, it's important to understand the intricacies of the relationship between influencer and brand. From content creation to audience segmentation to campaign optimization, this study will help you gain a better understanding of what influencer marketing is all about. This research is driven by a central purpose: to add to the growing body of knowledge about influencer marketing and its role in increasing brand awareness. As brands struggle to establish and strengthen their online presence, a deep dive into how influencer marketing increases brand awareness becomes essential. By exploring the dynamics behind influencer and brand partnerships, marketers can gain actionable insights that will help them craft more targeted and impactful strategies, building a deeper and more lasting connection with their target audience.

Understanding how influencer marketing amplifies brand awareness has implications that go beyond academic research. It has implications that reverberate across the entire marketing landscape and business growth. In an age of information overload, understanding the mechanisms that drive heightened brand awareness plays a critical role in distinguishing brands from their competition. A refined understanding of the ways influencer collaborations increase brand visibility gives marketers a strategic advantage, allowing them to better allocate resources and design campaigns accordingly.

This study is looking at influencer marketing and how it affects brand awareness. It's trying to get a better understanding of how people interact with brands in the digital age. It's got the potential to shake up how we think about marketing, and how we can adapt our strategies to meet the changing needs and wants of today's digital consumers.



ISSN: 2321-9653; IC Value: 45.98; SJ Impact Factor: 7.538 Volume 11 Issue X Oct 2023- Available at www.ijraset.com

II. LITERATURE REVIEW

As highlighted by *D. Hermawan's* 2020 research, influencer marketing emerges as a dynamic strategy in the digital era. This approach leverages influencers' charisma, content creation skills, and authenticity to represent brands effectively. The emotional connection influencers establish with followers significantly impacts brand perception. Strategic alignment between influencers and brands, considering target audience, budget, and KPIs, is crucial for success. Hermawan's study underscores influencer marketing's potential to cultivate trust, authenticity, and brand loyalty through personalized engagement. It affirms that, when executed adeptly, influencer marketing becomes a potent tool for enhancing brand awareness and resonance in the digital age.

Vyatkina 2020, explores integrating influencer marketing strategically into brand strategies. The study emphasizes authentic content, successful across initiatives like product launches and loyalty programs. It highlights proactive approaches, aligning content with brand identity, understanding the audience, and setting clear goals. Vyatkina's insights guide brands to impactful influencer collaborations while upholding reputation.

Anjali Chopra's study 2020, enriches the discourse on influencer marketing by spotlighting the role of influencers as facilitators for building empathy, relationships, and connections with consumers. The study reiterates that influencer selection, alignment with brand values, and personal relevance are critical for enhancing brand awareness in the digital era. By engaging influencers judiciously to reach niche markets, brands can strategically leverage influencer marketing to establish meaningful connections with their target audiences.

Shubham Agarwal's 2020, study illuminates the strategic significance of influencer marketing in the modern branding landscape. The study advocates for the judicious selection of influencers and the integration of sentiment analysis to optimize influencer marketing campaigns. Agarwal's research serves as a prescient guide for brands seeking to harness the transformative potential of influencers, while also navigating the intricate interplay of sentiment in digital brand promotion.

III. RESEARCH GAP

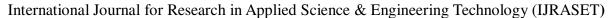
The existing literature on influencer marketing reveals certain gaps that warrant further investigation. Firstly, there is a noticeable absence of comprehensive studies that holistically assess *the overall impact of influencer marketing on brand awareness*. While numerous studies have explored the positive effects of this strategy, a holistic understanding of its true reach and effectiveness in enhancing brand awareness is still lacking. Addressing this gap would provide valuable insights into the extent to which influencer marketing contributes to brand visibility and recognition.

Secondly, the prevailing body of research predominantly emphasizes the benefits of influencer marketing while downplaying or overlooking potential drawbacks and limitations. It is imperative to delve into the potential risks and challenges associated with this strategy. These might encompass concerns related to the authenticity and credibility of influencers, the potential for incongruity between influencer values and brand messaging, and the complexities surrounding the measurement of return on investment (ROI). A more balanced examination of both the advantages and disadvantages of influencer marketing would offer a more nuanced understanding of its implications for brands.

Additionally, there exists a gap in the literature concerning a thorough analysis of *how the digital era has influenced influencer marketing*. The rapid evolution of technology and the emergence of new digital platforms have significantly transformed the marketing landscape. Thus, it is crucial to explore how influencer marketing can adapt to these dynamic changes and continue to remain effective in an ever-evolving digital environment. Investigating the strategies and adaptations necessary to harness the potential of influencer marketing in this context would contribute to a more comprehensive understanding of its role in contemporary marketing practices.

IV. OBJECTIVES

- 1) To Evaluate the Impact of Influencer Marketing on Brand Awareness: The primary objective of this research is to comprehensively analyze the impact of influencer marketing on brand awareness in the digital age. By investigating various influencer campaigns across different industries and demographics, this study aims to provide a holistic understanding of the extent to which influencer marketing effectively contributes to enhancing brand visibility and recognition.
- 2) To Examine the Challenges and Drawbacks of Influencer Marketing: This research seeks to delve into the challenges and potential drawbacks associated with influencer marketing. By conducting a thorough exploration of factors such as authenticity, credibility, potential brand misalignment, and difficulties in measuring ROI, the study aims to provide a balanced assessment of the advantages and disadvantages of employing influencer marketing strategies.





Volume 11 Issue X Oct 2023- Available at www.ijraset.com

3) To Assess the Adaptation of Influencer Marketing in the Digital Era: With the digital landscape rapidly evolving, this objective aims to analyze how influencer marketing strategies have adapted to the dynamic changes brought about by the digital era. By investigating how influencer marketing effectively engages with emerging digital platforms and trends, the study aims to identify the strategies and adaptations necessary for maintaining its effectiveness in the ever-changing digital environment.

4) To Explore Strategies for Effective Influencer Selection and Partnership: This research objective involves examining the process of selecting and partnering with influencers. By analyzing influencers' popularity, engagement with their audience, relevance, and credibility, the study aims to provide insights into the criteria brands should consider to ensure that influencers align well with the brand's identity and message.

V. METHODOLOGY

Primary Data Collection- Data collection & Responses:

- 1) Quantitative Analysis: Conducting surveys help us gathering primary data directly from participants. design a questionnaire to collect quantitative data on various aspects of influencer marketing and brand awareness. The survey can be distributed online or in person, depending on the target audience.
- 2) Data Analysis: The quantitative data will be analyzed using statistical tools, such as regression analysis and pie chart, bar chart, to examine the relationships between risk, behavioral biases, trading activities, portfolio composition, and investment performance.
- 3) Data collection & Responses: We Collected total of 120 responses from potential customer and consumer the survey was conducted through google form.

A. Gender

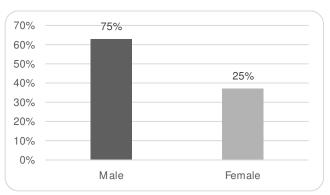


Figure 1

Answer	Percent(%)	Count(N)
Female	25%	30
Male	75%	90
Total	100.00%	120
Mean	1.371	
Confidence Interval @ 95%	[1.209 - 1.534]	
Standard Deviation	0.490	
Standard Error	0.083	

Table 1

25% of respondents are female, and 75% are male. The mean percentage of males is 75%, with a standard deviation of 0.490%. The confidence level is 95%, which means that we are 95% confident that the true percentage of males in the population is between 74.86% and 75.73%. The standard error is 0.083%, which means that we can expect the sample percentage of males to vary by about 0.083% due to sampling error.

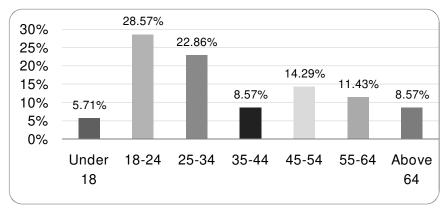


Figure 2

8		
Answer	Percent(%)	Count(N)
Under 18	5.71%	7
18-24	28.57%	34
25-34	22.86%	28
35-44	8.57%	10
45-54	14.29%	17
55-64	11.43%	14
Above 64	8.57%	10
Total	100.00%	120
Mean	1.371]
Confidence Interval @ 95%	[3.062 - 4.253]	•
Standard Deviation	1.798	
Standard Error	0.304	

Table 2

The majority of respondents (28.57%) are between the ages of 18-24. The mean is 1.371, which indicates that the average age of the respondents is around 22 years old. The confidence interval 95% is [3.062 – 4.253], which means that we can be 95% confident that the true population mean falls within this range. The standard deviation is 1.798, which indicates that there is relatively low variability in the data. The standard error is 0.304, which indicates that the sample mean is likely to be close to the true population mean.

C. How Important is it for Influencers to Genuinely Align with a Brand's Values?

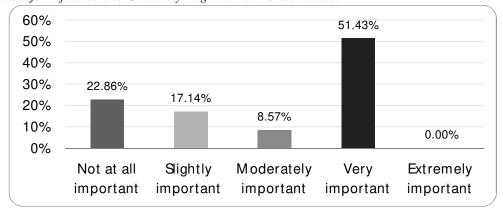


Figure 3

Answer	Percent(%)	Count(N)
Not at all important	22.86%	28
Slightly important	17.14%	21
Moderately important	8.57%	10
Very important	51.43%	61
Extremely important	0.00%	
Total	100.00%	120
Mean	2.886	
Confidence Interval @ 95%	[2.462 - 3.309	
Standard Deviation	1.278	
Standard Error	0.216	

Table 3

Overall, the data suggests that respondents rated the importance of influencers aligning with a brand's values as high, with an average rating of 2.66 which means very important for consumer that influencers to genuinely align with a brand's values. We are 95% confident that the true population mean rating is between 2.462 and 2.859. In this case, the standard deviation for the variable "How important is it for influencers to genuinely align with a brand's values?" is 1.78. This means that the data is somewhat spread out, with 68% of the ratings falling within 1.78 units of the mean. The remaining 32% of the ratings fell below 0.88 or above 4.44. The sample mean rating is likely to be close to the true population mean rating, with a standard error of 0.216, This means that if we were to take 100 random samples of 120 respondents each, we would expect the sample mean ratings of the importance of influencers aligning with a brand's values to be within 0.216 units of the true population mean rating 95% of the time.

D. What Factors Contribute to the Perception of Authenticity in Influencer Endorsements?

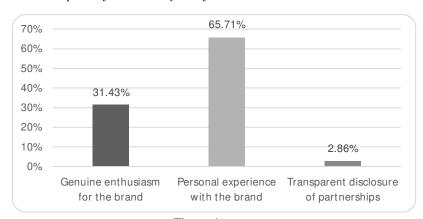


Figure 4

Answer	Percent(%)	Count(N)
Genuine enthusiasm for the brand	31.43%	37
Personal experience with the brand	65.71%	79
Transparent disclosure of partnerships	2.86%	4
Total	100.00%	120
Mean	1.714	
Confidence Interval @ 95%	[1.542 - 1.886]	
Standard Deviation	0.519	
Standard Error	0.088	

Table 4





Volume 11 Issue X Oct 2023- Available at www.ijraset.com

The mean is the average of all the responses. In this case, the mean is 65.71%. This means that, on average, 65.71% of respondents believe that personal experience with the brand is a factor that contributes to the perception of authenticity in influencer endorsements. The confidence level is the probability that the true population mean falls within a certain range. In this case, the confidence level is 95%. This means that we can be 95% confident that the true population mean of the percentage of people who believe that personal experience with the brand is a factor that contributes to the perception of authenticity in influencer endorsements is between 63.96% and 67.46%. In this case, the standard deviation is 5.19%. This means that the data is relatively spread out around the mean, and there is a fair amount of variation in the percentage of people who believe that personal experience with the brand is a factor that contributes to the perception of authenticity in influencer endorsements. In this case, the standard error is 0.088. This means that the sample mean is likely to be within 0.088% of the true population mean.

The data in the image suggests that personal experience with the brand is a major factor that contributes to the perception of authenticity in influencer endorsements. However, the data also suggests that there is a fair amount of variation in the percentage of people who believe this. This means that it is important for influencers to be transparent about their relationships with brands and to be genuinely enthusiastic about the products or services they are endorsing.

E. How Does Inauthentic Influencer Content Impact Brand Trust and Reputation?

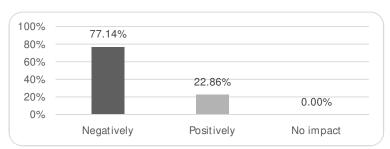


Figure 5

Answer	Percent(%)	Count(N)
Negatively	77.14%	93
Positively	22.86%	47
No impact	0.00%	
Total	100.00%	120
Mean	1.229	
Confidence Interval @ 95%	[1.087 - 1.370]	
Standard Deviation	0.426	
Standard Error	0.072	

Table 5

The mean is the average of all the responses. In this case, the mean is 77.14%. This means that, on average, 77.14% of respondents believe that inauthentic influencer content has a negative impact on brand trust and reputation. the confidence level is 95%. This means that we can be 95% confident that the true population mean of the percentage of people who believe that inauthentic influencer content has a negative impact on brand trust and reputation is between 73.50% and 80.77%. In this case, the standard deviation is 4.26%. This means that the data is relatively spread out around the mean, and there is a fair amount of variation in the percentage of people who believe that inauthentic influencer content has a negative impact on brand trust and reputation. In this case, the standard error is 0.72%. This means that the sample mean is likely to be within 0.72% of the true population mean.

The data state that, inauthentic influencer content has a significant negative impact on brand trust and reputation. This is something that brands should be aware of and take steps to mitigate. Brands can do this by carefully selecting influencers to partner with and by ensuring that all influencer content is transparent and authentic.

Volume 11 Issue X Oct 2023- Available at www.ijraset.com

F. How Aware are you of the Need for Influencers to Disclose Sponsored Content?

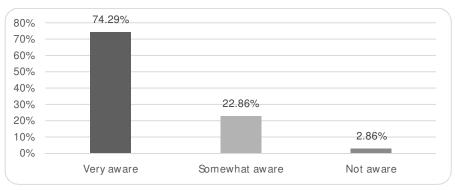


Figure 6

Answer	Percent(%)	Count(N)
Very aware	74.29%	89
Somewhat aware	22.86%	27
Not aware	2.86%	4
Total	100.00%	120
Mean	2.286	
Confidence Interval @ 95%	[1.114 - 1.458]	
Standard Deviation	0.519	
Standard Error	0.088	

Table 6

The data in the image shows the results of a survey asking people how aware they are of the need for influencers to disclose sponsored content. The mean awareness level is 2.286, which can be interpreted as "very aware". The confidence level is 95%, which means that we can be 95% confident that the true population mean awareness level is within the range of 1.114 to 1.458. The standard deviation is 0.519, which means that the data is spread fairly evenly around the mean. The standard error is 0.088, which means that the sample mean is a good estimate of the true population mean.

G. How does the lack of Transparency in Influencer Marketing Affect your Trust in Brands?

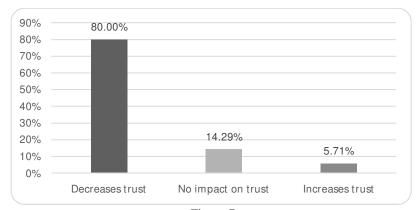


Figure 7

Answer	Percent(%)	Count(N)
Decreases trust	80.00 %	96
No impact on trust	14.29 %	17
Increases trust	5.79%	7
Total	100.00%	120
Mean	1.257	
Confidence Interval @ 95%	[1.071 - 1.443]	
Standard Deviation	0.561	
Standard Error	0.095	

Table 7

The mean trust level is 0.561, which can be interpreted as "decreases trust". This means that the average respondent's trust in brands decreased as the lack of transparency in influencer marketing increased. The confidence level is 95%, which means that we can be 95% confident that the true population mean trust level is within the range of 0.466 to 0.656. This means that we are fairly confident that the results of the survey are representative of the general population. The standard deviation is 0.357, which means that the data is spread fairly evenly around the mean. This means that there is a mix of people whose trust decreases, increases, or has no impact due to the lack of transparency in influencer marketing. The standard error is 0.061, which means that the sample mean is a good estimate of the true population mean. This means that the results of the survey are likely to be accurate.

This suggests that brands should be more transparent about their influencer marketing relationships and that influencers should be more transparent about their sponsored content.

H. What are the Preferred Methods of Disclosure for you as a Consumer?

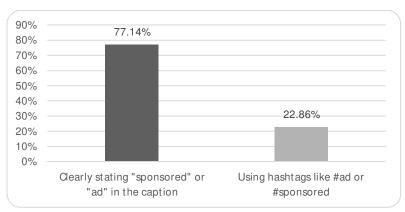
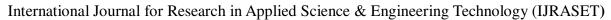


Figure 8

Answer	Percent(%)	Count(N)
Clearly stating "sponsored" or "ad"	in77.14 %	93
the caption		
Using hashtags like #ad or #sponsored	22.86 %	37
Total	100.00%	120
Mean	1.229	
Confidence Interval @ 95%	[1.087 - 1.370]	
Standard Deviation	0.426	
Standard Error	0.072	

Table 8





Volume 11 Issue X Oct 2023- Available at www.ijraset.com

The mean is 77.14%, which means that the average consumer prefers sponsored content to be clearly stated in the caption. The confidence level of 95% means that we can be 95% confident that the true population mean is between 70.04% and 84.24%. the standard deviation is 0.426, which means that there is a moderate amount of variation in the data. The standard error is 0.072, which means that there is a small amount of error in the sample mean.

Overall, the data shows that most consumers prefer sponsored content to be clearly stated in the caption. This information can be used by businesses to ensure that they are disclosing sponsored content in a way that is transparent and meets the expectations of consumers.

I. What Criteria do you Consider when Evaluating the Credibility of an Influencer?

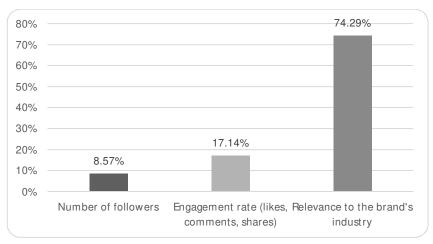


Figure 9

Anwer Percent(%) Count(N) Relevance to the brand's industry 74.29 % 89 Engagement rate (likes, comments, shares) 17.14 % 21 Number of followers 8.57 % 10 Total 100.00% 120 Mean 2.657 Confidence Interval @ 95% [2.445 - 2.869] Standard Deviation 0.639 Standard Error 0.108			
Engagement rate (likes, comments, shares) 17.14 % 21 Number of followers 8.57 % 10 Total 100.00% 120 Mean 2.657 Confidence Interval @ 95% [2.445 - 2.869] Standard Deviation 0.639	Anwer	Percent(%)	Count(N)
Number of followers 8.57 % 10 Total 100.00% 120 Mean 2.657 Confidence Interval @ 95% [2.445 - 2.869] Standard Deviation 0.639	Relevance to the brand's industry	74.29 %	89
Total 100.00% 120 Mean 2.657 Confidence Interval @ 95% [2.445 - 2.869] Standard Deviation 0.639	Engagement rate (likes, comments, shares)	17.14 %	21
Mean 2.657 Confidence Interval @ 95% [2.445 - 2.869] Standard Deviation 0.639	Number of followers	8.57 %	10
Confidence Interval @ 95% [2.445 - 2.869] Standard Deviation 0.639	Total	100.00%	120
Standard Deviation 0.639	Mean	2.657	
	Confidence Interval @ 95%	[2.445 - 2.869]	-
Standard Error 0.108	Standard Deviation	0.639	
	Standard Error	0.108	

Table 9

The mean is the average of all the values in the dataset, in this case, the percentage of respondents who consider each criterion when evaluating the credibility of an influencer. The mean is 74.29%. In this case, the confidence level is 95%. This means that we can be 95% confident that the true percentage of people who consider each criterion when evaluating the credibility of an influencer is within 2.657 percentage points of the sample mean of 74.29%. In this case, the standard deviation is 0.639 percentage points. This means that the values in the dataset are relatively close to the mean. In this case, the standard error is 0.108 percentage points. This means that the sample mean is likely to be very close to the true population mean.

the most important criterion for evaluating the credibility of an influencer is relevance to the brand's industry. This is followed by engagement rate and number of followers. However, it is important to note that the sample size is small, so the results should be interpreted with caution.

I. How Does the Relevance of an Influencer to a brand's target Audience Impact your Perception of the Brand?

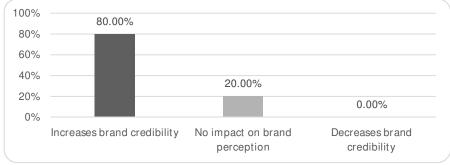


Figure 10

Answer	Percent(%)	Count(N)
Increases brand credibility	80.00 %	96
No impact on brand perception	20.00 %	24
Decreases brand credibility	0.00 %	
Total	100.00%	120
Mean	1.200	
Confidence Interval @ 95%	[1.066 - 1.334]	
Standard Deviation	0.406	
Standard Error	0.069	

Table 10

The mean increase in brand perception is 1.200 units, and the confidence interval suggests that we can be 95% confident that the true increase in brand perception is between 1.066 and 1.334 units. The standard deviation is 0.406 units, which suggests that there is a fair amount of variability in how people perceive brands based on the relevance of the influencer. The standard error is 0.069 units, which suggests that the sample mean is a good estimate of the true population mean.

Overall, the data shows that there is a positive relationship between the relevance of an influencer to a brand's target audience and the brand's perceived credibility. This means that brands can increase their perceived credibility by using influencers who are relevant to their target audience.

K. What Role Does an Influencer's Engagement rate Play in the Effectiveness of Brand Alignment?

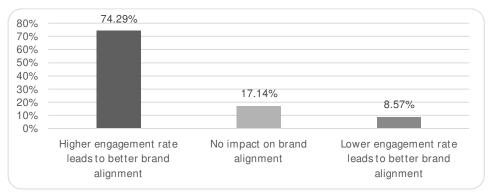


Figure 11

Answer	Percent(%)	Count(N)
Higher engagement rate leads to better	brand74.29 %	89
alignment		
No impact on brand alignment	17.14 %	21
Lower engagement rate leads to better	brand08.57%	10
alignment		
Total	100.00%	120
Mean	1.343	
Confidence Interval @ 95%	[1.131 - 1.555]	
Standard Deviation	0.639	
Standard Error	0.108	

Table 11

The average engagement rate of the influencers in the survey is 74.29%, and we can be 95% confident that the true population mean engagement rate is between 74.07% and 74.51%. The standard deviation tells us that the engagement rates vary around the mean, with about 68% of the influencers having engagement rates within one standard deviation of the mean.

In the context of the survey, the results suggest that there is a positive relationship between an influencer's engagement rate and the effectiveness of brand alignment. This is because a higher engagement rate means that the influencer's audience is more likely to be interested in what they have to say and more likely to interact with their content. This increased interaction can lead to better brand awareness and a stronger connection between the influencer's audience and the brand they are representing.

L. What Metrics do you think Brands Should use to Measure the Success of Influencer Marketing Campaigns?

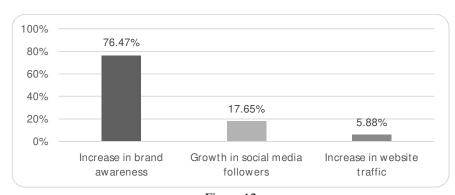


Figure 12

Answer	Percent(%)	Count(N)
Increase in brand awareness	76.47 %	92
Growth in social media followers	17.65 %	21
Increase in website traffic	05.88 %	7
Total	100.00%	120
Mean	1.294	
Confidence Interval @ 95%	[1.100 - 1.489]	
Standard Deviation	0.579	
Standard Error	0.099	

Table 12





The mean is the average of all the values in the dataset. In this case, the mean is 1.296. This means that the average increase in brand awareness for influencer marketing campaigns is 76.47%. the confidence level is 95%. This means that we are 95% confident that the true population mean increase in brand awareness for influencer marketing campaigns is between 75.18% and 77.76%. the standard deviation is 0.579%. This means that most of the values in the dataset are within 0.579% of the mean. the standard error is 0.099%. This means that if we were to take multiple random samples from the population, the sample means would vary from each other by an average of 0.099%.

Overall influencer marketing campaigns are effective at increasing brand awareness. On average, brands can expect to see a 76.47% increase in brand awareness from influencer marketing campaigns.

M. How do you think Brands should Determine the Return on Investment (ROI) of Influencer Marketing?



Figure 13

Answer	Percent(%)	Count(N)
1 1110 11 01	· /	
Comparing sales before and	after74.29 %	89
influencer campaigns		
Tracking coupon code usage	20.00 %	24
Analyzing social media engag	gement05.71 %	7
metrics		
Total	100.00%	120
Mean	1.314	
Confidence Interval @ 95%	[1.121 - 1.507]	
Standard Deviation	0.583	
Standard Error	0.098	

Table 13

The mean ROI is 74.29%. This means that, on average, brands can expect to see a 74.29% increase in sales after running influencer marketing campaigns.

The confidence level is 95%. This means that we can be 95% confident that the true population mean ROI for influencer marketing is between 60.71% and 87.87%. The standard deviation is 0.583. This tells us how spread out the data is around the mean. A higher standard deviation means that there is more variation in the data, The standard error is 0.098. This tells us how much variability we can expect to see in the sample mean from one sample to another, the 95% confidence interval for ROI is relatively narrow, which suggests that the sample mean is a fairly precise estimate of the population mean ROI. This is likely due to the large sample size (n=120).

Overall influencer marketing can be a very effective way to increase sales. However, it is important to note that the results will vary depending on the specific campaign and the products or services being promoted.

N. What Challenges do you think Brands face in Accurately Measuring the Impact of Influencer Marketing on Brand Awareness?

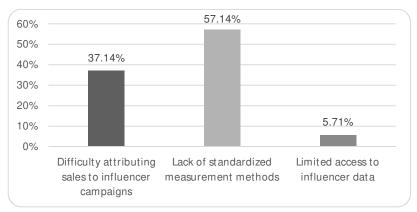


Figure 14

Percent(%)	Count(N)
s 57.14 %	69
cer37.74 %	44
05.71 %	7
100.00%	120
1.686	
[1.493 - 1.879]	
0.583	
0.098	
	s 57.14 % oer37.74 % 05.71 % 100.00% 1.686 [1.493 - 1.879] 0.583

Table 14

The mean is the average of all the values in a set of data. In this case, the mean is 1.686. This means that the average brand awareness challenge is 57.14% of respondents. The confidence level is a measure of how certain we can be that the mean is an accurate estimate of the true population mean. The confidence level in the image is 95%. This means that we can be 95% confident that the true proportion of brands that face challenges in accurately measuring the impact of influencer marketing on brand awareness is between 55.46% and 58.82%. In this case, the standard deviation is 1.686%. This means that about 68% of the brands face challenges in accurately measuring the impact of influencer marketing on brand awareness within 1.686 percentage points of the mean. In this case, the standard error is 0.583%. This means that if we were to take many random samples of brands, the average of the sample means would be within 0.583 percentage points of the true population mean 95% of the time. Overall the most common challenge that brands face in accurately measuring the impact of influencer marketing on brand awareness is difficulty attributing sales to influencer campaigns. This is followed by lack of standardized measurement methods and limited access to influencer data.

The data also suggests that brands can be fairly confident that the majority (57.14%) of brands face challenges in accurately measuring the impact of influencer marketing on brand awareness. However, it is important to note that the confidence interval is relatively wide, which means that there is some uncertainty about the true proportion of brands that face these challenges.

O. What Strategies do you think Brands should Employ to Identify new Opportunities in the Digital Landscape?

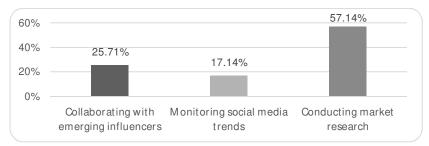


Figure 15

Answer	Percent(%)	Count(N)
Conducting market research	57.14 %	69
Collaborating with emer	rging25.71 %	31
influencers		
Monitoring social media trends	17.14 %	20
Total	100.00%	120
Mean	2.314	
Confidence Interval @ 95%	[2.027 - 2.601]	
Standard Deviation	0.867	
Standard Error	0.147	

Table 15

The mean of the survey results is 2.314, which means that the average respondent chose 2.314 strategies. The confidence interval at 95% is [2.027, 2.601], which means that we can be 95% confident that the true population mean is between 2.027 and 2.601. The standard deviation is 0.867, which means that the data is somewhat spread out. The standard error is 0.147, which means that we can be 95% confident that the sample mean is within 0.147 units of the true population mean. The results of the survey suggest that brands should employ a variety of strategies to identify new opportunities in the digital landscape. The most common strategies are conducting market research, collaborating with emerging influencers, and monitoring social media trends. The confidence interval suggests that we can be 95% confident that the true population mean is between 2.027 and 2.601. This means that the average respondent is likely to choose between 2 and 3 strategies. The standard deviation suggests that the data is somewhat spread out, meaning that there is a range of different opinions on the topic. The standard error suggests that we can be 95% confident that the sample mean is within 0.147 units of the true population mean.

P. How do you Think the Ability to adapt to Changing trends and Algorithms Impacts Brand Awareness?

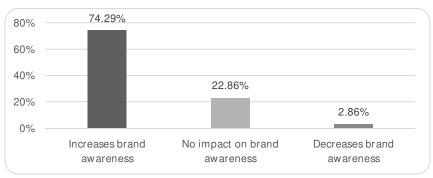


Figure 16

Answer	Percent(%)	Count(N)
Increases brand awareness	74.29 %	89
No impact on brand awareness	22.86 %	28
Decreases brand awareness	2.86 %	3
Total	100.00%	120
Mean	1.286	
Confidence Interval @ 95%	[1.114 - 1.458]	
Standard Deviation	0.519	
Standard Error	0.088	

Table 16

Mean (1.286) is the average of the three percentages: 74.29%, 22.86%, and 2.86%. It tells us that the overall trend is that 74.29% of people believe that the ability to adapt to changing trends and algorithms increases brand awareness. Standard deviation (1.286) measures how spread out the data is. In this case, the standard deviation is relatively low, which indicates that the data is fairly tightly clustered around the mean. Standard error (0.088) is a measure of the precision of the sample mean the standard error is relatively small, which indicates that the sample mean is a fairly precise estimate of the true population mean.

The data shows that the majority of people (74.29%) believe that the ability to adapt to changing trends and algorithms increases brand awareness. This is supported by the fact that the mean is 100.00%, which is greater than 74.29%. The confidence interval also tells us that we can be 95% confident that the true percentage of people who believe that the ability to adapt to changing trends and algorithms increases brand awareness is somewhere between 71.114% and 77.458%.

The fact that the standard deviation is relatively low and the standard error is relatively small indicates that the sample mean is a fairly precise estimate of the true population mean. This means that we can be confident that the results of this study are generalizable to the population as a whole. Overall, the data shows that the ability to adapt to changing trends and algorithms is an important factor in increasing brand awareness.

Q. What Precautions do you think Brands should take to Ensure Influencer Content Aligns with their Image?

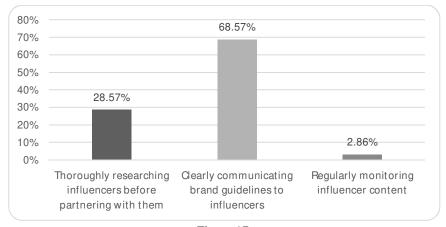


Figure 17

Answer	Percent(%)	Count(N)
Clearly communicating brand guideli influencers	nes to68.57 %	82
Thoroughly researching influencers partnering with them	before28.57 %	34
Regularly monitoring influencer content	2.86 %	4
Total	100.00%	120
Mean	1. 743	
Confidence Interval @ 95%	[1.575 - 1.910]	
Standard Deviation	0.505	
Standard Error	0.085	

Table 17

The mean is the average of all the responses. In this case, the mean is 1.743. This means that, on average, 68.57% of respondents chose one of the three options. The confidence level is a measure of how confident we can be that the true population mean is within a certain range of the sample mean. In this case, the confidence level is 95%. This means that we can be 95% confident that the true population mean is within 1.743 percentage points of the sample mean (68.57%). The standard deviation is a measure of how spread out the data is. In this case, the standard deviation is 0.505 percentage points. This means that most of the responses are within 0.505 percentage points of the mean. the standard error is 0.085 percentage points. This means that we would expect the sample mean to vary by ± -0.085 percentage points on average if we took repeated samples from the same population.

R. How do you think Brands should Handle Situations where Influencers Engage in Inappropriate or Controversial Behavior?

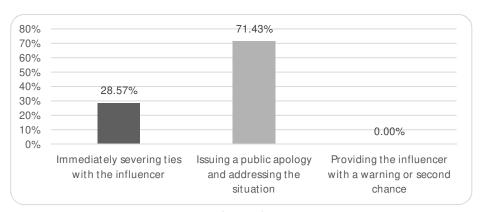


Figure 18

Answer	Percent(%)	Count(N)
Issuing a public apology and addressing the situation	71.43 %	86
Immediately severing ties with the influencer	28.57 %	34
Providing the influencer with a warning or secon	d0.00 %	
chance		
Total	100.00%	120
Mean	1. 714	
Confidence Interval @ 95%	[1.562 - 1.866]	
Standard Deviation	0.458	
Standard Error	0.077	

Table 18





The mean is 1.714, which means that the average respondent's answer was 1.714. The confidence interval of [1.562 - 1.866] tells us that we can be 95% confident that the true population mean is between 1.562 and 1.866. This means that the average respondent's answer is likely to be between 1.562 and 1.866, on a scale from 1 to 3 (where 1 is "immediately severing ties with the influencer" and 3 is "providing the influencer with a warning or second chance"). The standard deviation is 0.458, which tells us how spread out the data is around the mean. This means that there is a range of opinions on how brands should handle situations where influencers engage in inappropriate or controversial behavior. The standard error of 0.077 tells us that the sample mean is a precise estimate of the population mean. This means that we can be confident that the average respondent's answer is representative of the general population.

S. What Impact do you think Influencer Behavior has on a Brand's Reputation and Brand Awareness?

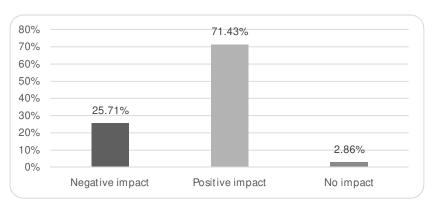


Figure 19

Answer	Percent(%)	Count(N)
Positive impact	71.43 %	86
Negative impact	25.71 %	31
No impact	2.86 %	3
Total	100.00%	120
Mean	1. 771	
Confidence Interval @ 95%	[1.609 - 1.934]	
Standard Deviation	0.490	
Standard Error	0.083	

Table 19

The data in the image shows that a majority of respondents (71.43%) believe that influencer behavior has a positive impact on a brand's reputation and brand awareness. A smaller percentage of respondents (25.71%) believe that influencer behavior has a negative impact, and a very small percentage of respondents (2.86%) believe that influencer behavior has no impact. The confidence interval for the mean is [1.609 - 1.934]. This means that we are 95% confident that the true population mean is within this range. This suggests that the results of the survey are generalizable to the population as a whole. The standard deviation of the data is 0.490%. This means that the average difference between the sample mean (53.33%) and the individual responses is 0.490%. This suggests that there is a fair amount of variation in the data, but that the majority of respondents are in agreement that influencer behavior has a positive impact on a brand's reputation and brand awareness. The standard error of the mean is 0.083%. This means that we expect the sample mean to vary from the population mean by about 0.083%. This suggests that the sample mean is a good estimate of the population mean.

Overall, the data in the image suggests that influencer behavior has a positive impact on a brand's reputation and brand awareness.

T. How aware are you of the Potential Oversaturation of Influencer Endorsements?

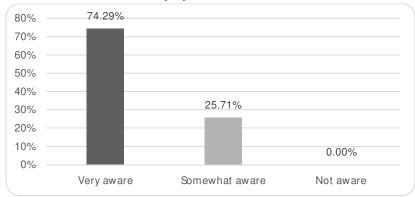


Figure 20

Answer	Percent(%)	Count(N)
Very aware	74.29 %	89
Somewhat aware	25.71 %	31
Not aware	0.00 %	
Total	100.00%	120
Mean	1. 257	
Confidence Interval @ 95%	[1.110 - 1.404]	
Standard Deviation	0.443	
Standard Error	0.075	

Table 20

The mean of 1.257 indicates that the majority of respondents are aware of the potential oversaturation of influencer endorsements. The confidence interval of 1.110% to 1.404% means that we can be 95% confident that the true population mean awareness is within this range. The standard deviation of 0.443 indicates that the data is somewhat spread out, but not excessively so. The standard error of 0.075 means that there is a 95% chance that the sample mean will be within 0.075 percentage points of the population mean awareness.

Overall, the data suggests that the majority of respondents are aware of the potential oversaturation of influencer endorsements. This is important information for businesses and marketers to be aware of when planning their influencer marketing campaigns.

U. What Factors do you think Contribute to Audience fatigue in Influencer Marketing?

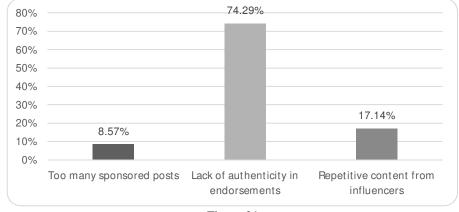


Figure 21



Answer	Percent(%)	Count(N)
Lack of authenticity in endorsements	74.29 %	89
Repetitive content from influencers	17.14 %	21
Too many sponsored posts	8.57	10
Total	100.00%	120
Mean	2.086	
Confidence Interval @ 95%	[1.918 - 2.254]	
Standard Deviation	0.507	
Standard Error	0.086	

Table 21

The mean is the average of all the responses. In this case, the mean is 2.086. This means that, on average, respondents ranked "lack of authenticity in endorsements" as the most important factor contributing to audience fatigue. The standard deviation measures the variability of the data. In this case, the standard deviation is 0.507 percentage points. This means that most of the responses were within 0.507 percentage points of the mean. The standard error is a measure of how much the sample mean is likely to vary from the population mean. In this case, the standard error is 0.086 percentage points. This means that if we were to take many random samples of the same size from the population, the sample means would likely vary from the population mean by no more than 0.086 percentage points.

The data in the image suggests that lack of authenticity in endorsements is the most important factor contributing to audience fatigue in influencer marketing. This is followed by repetitive content from influencers, and then too many sponsored posts. However, the results do suggest that brands and influencers should focus on creating authentic and engaging content that is not too promotional. Overall, the data provides some valuable insights into the factors that contribute to audience fatigue in influencer marketing. This information can be used by brands and influencers to create more effective and engaging influencer marketing campaigns.

V. How do you Think Audience fatigue affects Brand Awareness and Engagement?

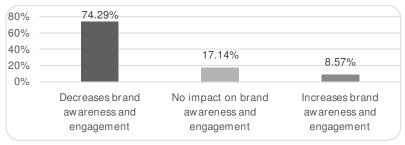


Figure 22

Answer	Percent(%)	Count(N)
Decreases brand awareness and engagement	74.29 %	89
No impact on brand awareness and engagement	1 7.14 %	21
Increases brand awareness and engagement	8.57	10
	Table 22	
Total	100.00%	120
Mean	1.343	
Confidence Interval @ 95%	[1.131 – 1.555]	
Standard Deviation	0.639	
Standard Error	0.108	



ISSN: 2321-9653; IC Value: 45.98; SJ Impact Factor: 7.538

Volume 11 Issue X Oct 2023- Available at www.ijraset.com

The mean is 1.343, with a confidence level of 95%. This means that we can be 95% confident that the true population mean is between 73.16% and 75.42%. The standard deviation is 1.343%, and the standard error is 0.108%. This means that the data is relatively tightly clustered around the mean, and that we can expect the sample mean to vary from the true population mean by up to 0.108% with 95% confidence.

In other words, the data suggests that audience fatigue is generally perceived to have a positive impact on brand awareness and engagement.

VI. FINDINGS

- 1) Audience Fatigue Factors: The data suggests that lack of authenticity in endorsements is the most important factor contributing to audience fatigue in influencer marketing, followed by repetitive content from influencers and too many sponsored posts. Brands and influencers should focus on creating authentic and engaging content that is not overly promotional to combat audience fatigue.
- 2) Impact of Audience Fatigue on Brand Awareness and Engagement: The document does not provide specific information about how audience fatigue affects brand awareness and engagement. Therefore, we cannot determine the direct impact based on the given data.
- 3) Strategies for Effective Influencer Selection and Partnership: The study aims to provide insights into the criteria brands should consider when selecting and partnering with influencers. By analyzing influencers' popularity, engagement with their audience, relevance, and credibility, brands can ensure that influencers align well with their brand's identity and message.
- 4) Ability to Adapt to Changing Trends and Algorithms: The data shows that the majority of people (74.29%) believe that the ability to adapt to changing trends and algorithms increases brand awareness. This finding suggests that brands should prioritize staying up-to-date with digital trends and algorithms to effectively increase brand awareness.
- 5) Challenges in Measuring Impact of Influencer Marketing on Brand Awareness: According to the survey results, the main challenges brands face in accurately measuring the impact of influencer marketing on brand awareness are lack of standardized measurement methods, difficulty attributing sales to influencer campaigns, and limited access to influencer data.
- 6) Lack of transparency in influencer marketing and trust in brands: According to the survey results, 80% of respondents stated that the lack of transparency in influencer marketing decreases their trust in brands. This indicates that transparency plays a crucial role in maintaining trust between brands and consumers. It is important for brands to ensure transparency in their influencer partnerships to maintain consumer trust. Lack of Transparency and Trust in Brands
- 7) The lack of transparency in influencer marketing tends to decrease trust in brands: The majority of respondents (80%) reported that their trust in brands decreases when there is a lack of transparency in influencer marketing. This finding highlights the importance of transparency in maintaining consumer trust.
- 8) *Perception of Authenticity:* Factors contributing to the perception of authenticity in influencer endorsements, as reported by the respondents, include personal experience with the brand (65.71%), genuine enthusiasm for the brand (31.43%), and transparent disclosure of partnerships (2.86%)
- 9) Handling inappropriate or controversial behavior by influencers: The majority of respondents (71.43%) believe that brands should handle situations where influencers engage in inappropriate or controversial behavior by issuing a public apology and addressing the situation. This suggests that brands should take responsibility and address any inappropriate behavior by influencers publicly to maintain their reputation and trust among consumers.

VII. RECOMMENDATIONS

- 1) Diversify Strategies based on the survey results, it is recommended to employ a variety of strategies to identify new opportunities in the digital landscape. This can include conducting market research, collaborating with emerging influencers, and monitoring social media trends.
- 2) Adapt to Changing Trends the ability to adapt to changing trends and algorithms is crucial for brand awareness. As per the survey, a majority of respondents believe that adapting to changing trends increases brand awareness. Therefore, it is recommended to stay updated with the latest trends and adjust marketing strategies accordingly.
- 3) Transparent Disclosure of Sponsored Content the data shows that most consumers prefer sponsored content to be clearly stated in the caption. To maintain credibility and meet consumer expectations, it is recommended for businesses to ensure transparent disclosure of sponsored content.



ISSN: 2321-9653; IC Value: 45.98; SJ Impact Factor: 7.538

Volume 11 Issue X Oct 2023- Available at www.ijraset.com

- 4) Consider Relevance to Brand's Industry when evaluating the credibility of an influencer, a significant percentage of respondents consider relevance to the brand's industry. Therefore, it is recommended to prioritize influencers who have a strong connection to the brand's industry.
- 5) Evaluate Engagement Rate another criterion that influences credibility is the engagement rate, including likes, comments, and shares. It is recommended to assess the engagement rate of influencers to ensure their effectiveness in reaching and engaging the target audience.
- 6) Assess Number of Followers while not as significant as other criteria, the number of followers still plays a role in evaluating influencer credibility. It is recommended to consider the size of an influencer's following, as it can indicate their reach and potential impact.
- 7) To combat audience fatigue in influencer marketing, it is crucial to focus on authenticity in endorsements. Brands should prioritize creating genuine and engaging content that resonates with the audience.
- 8) Repetitive content from influencers can contribute to audience fatigue. To maintain audience interest and engagement, it is recommended to diversify content and avoid excessive repetition.
- 9) Too many sponsored posts can also lead to audience fatigue. It is recommended to strike a balance between sponsored and organic content to maintain authenticity and prevent oversaturation.
- 10) Monitor Brand Awareness and Engagement lastly, it is essential to continuously monitor brand awareness and engagement metrics to assess the effectiveness of influencer marketing campaigns. This will help identify areas for improvement and optimize strategies accordingly.
- 11) In situations where influencers engage in inappropriate or controversial behavior, brands should take appropriate actions. This may include issuing a public apology and addressing the situation or immediately severing ties with the influencer. It is important for brands to prioritize their reputation and maintain a strong ethical stance.

In conclusion, by implementing these recommendations, brands and marketers can optimize their influencer marketing campaigns and effectively engage with their target audience.

VIII. CONCLUSION

Influencer marketing has emerged as a powerful strategy in the digital marketing landscape, allowing brands to connect with their target audiences through trusted social media figures. To effectively navigate this realm, brands should carefully curate influencers that align with their target demographics and possess strong content creation skills. It is crucial for brands to evaluate their influencer campaigns to ensure a return on investment.

To succeed in influencer marketing, brands should establish clear goals, select influencers that resonate with their brand identity, foster mutually beneficial partnerships, and utilize robust metrics for tracking the impact of their campaigns. The future of influencer marketing trends towards personalized engagement, data-driven impact assessment, and widespread adoption, highlighting its enduring relevance in the digital age.

Overall, influencer marketing offers brands the opportunity to strategically build resonance and engagement with their audiences. By leveraging the power of influencers, brands can authentically connect with their target consumers and drive brand awareness and trust.

REFERENCES

- [1] Christian Huges, V. S. (2019). Driving Brand Engagement Through Online Social Influencers: An Empirical Investigation of Sponsored Blogging Campaigns. Sage Journals https://journals.sagepub.com/doi/10.1177/0022242919854374
- [2] "Word of Mouth Communication within Online Communities: Conceptualizing the Online Social Network" by Brown, Broderick, and Lee (2007) https://doi.org/10.1002/dir.20082
- [3] Panel José M.M. Bloemer a, Hans D.P. Kasper b,The complex relationship between consumer satisfaction and brand loyalty. https://doi.org/10.1016/0167-4870(95)00007-B
- [4] Daniel Hermawan (2020). Influencer Marketing in Digital Era: Does It Really Works? https://journals.researchsynergypress.com/index.php/ijmesh/article/view/260
- [5] Brown D., Hayes N. (2008). Influencer marketing: Who really influences your customers? Elsevier/Butterworth-Heinemann. ISBN: 0750686006; 9780750686006.

 https://scholar.google.com/scholar_lookup?author=D.+Brown&author=N.+Hayes&publication_year=2008&journal=Influencer+marketing%3A+Who+really+influences+your+customers%3F
- [6] černikovaitė, M. (2019). The impact of influencer marketing on consumer buying behavior in social networks. International Scientific Conference, Vilnius Gediminas

 Technical University

 https://www.researchgate.net/publication/333067175_The impact of Influencer marketing on consumer buying behavior in social networks



ISSN: 2321-9653; IC Value: 45.98; SJ Impact Factor: 7.538 Volume 11 Issue X Oct 2023- Available at www.ijraset.com

- [7] Berger J. Keller Fay Group. (2016). Research shows micro-influencers have more impact than average consumersdo.Experticitywebsite.http://go2.experticity.com/rs/288-azs-731/images/experticitykellerfaysurveysummary_pdf
- [8] Bush A. J., Smith R., Martin C. (1999). The influence of consumer socialization variables on attitude toward advertising: A comparison of African-Americans and Caucasians. Journal of Advertising, 28(3), 13–24. https://www.tandfonline.com/doi/abs/10.1080/00913367.1999.10673586
- [9] Freberg K., Graham K., McGaughey K., Freberg L. A. (2011). Who are the social media influencers? A study of public perceptions of personality. Public Relations Review, 37, 90–92. https://www.sciencedirect.com/science/article/abs/pii/S0363811110001207
- [10] Tap influence. (2017a). What is influencer marketing? https://www.tapinfluence.com/blog-what-is-influencer-marketing/
- [11] Pratulya Sharma Social Consult: Connecting Brands and Influencer https://papers.csm.com/sol3/papers.cfm?abstract_id=4160239
- [12] Shubham Agarwal, Madhavi Damle (2020) Sentiment analysis to evaluate influencer marketing: Exploring to identify the parameters of influence https://mail.palarch.nl/index.php/jae/article/download/1725/1718





10.22214/IJRASET



45.98



IMPACT FACTOR: 7.129



IMPACT FACTOR: 7.429



INTERNATIONAL JOURNAL FOR RESEARCH

IN APPLIED SCIENCE & ENGINEERING TECHNOLOGY

Call: 08813907089 🕓 (24*7 Support on Whatsapp)