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## Optimizing IT Asset Lifecycle: A Comparative Analysis of Hardware Asset Management in ServiceNow and BMC Helix

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Abstract: This research paper presents a comprehensive comparison of the Hardware Asset Management applications offered by ServiceNow and BMC Helix. The study examines key features, asset discovery and tracking capabilities, lifecycle management, integration with other ITSM processes, and reporting tools of both solutions. By evaluating their strengths and weaknesses in managing hardware assets, this paper aims to provide insights for organizations seeking to optimize their IT asset management practices and improve overall operational efficiency.

#### I. INTRODUCTION

In today's technology-driven business environment, effective Hardware Asset Management (HAM) is crucial for controlling costs, ensuring compliance, and maximizing the value of IT investments. ServiceNow and BMC Helix, two leading ITSM platforms, offer sophisticated Hardware Asset Management applications designed to help organizations track, manage, and optimize their hardware assets throughout their lifecycle.

This paper aims to provide a detailed comparison of the Hardware Asset Management capabilities offered by ServiceNow and BMC Helix. We will explore how each platform addresses key aspects of hardware asset management, from discovery and inventory to lifecycle management and retirement.

#### II. BACKGROUND

#### A. ServiceNow Hardware Asset Management

ServiceNow's Hardware Asset Management application is an integral part of its IT Asset Management (ITAM) suite, built on the Now Platform. It offers a comprehensive set of tools for managing hardware assets from procurement to disposal.

#### B. BMC Helix Hardware Asset Management

BMC Helix Hardware Asset Management, part of the BMC Helix ITAM suite, provides an AI-driven approach to managing hardware assets. It leverages cognitive automation and machine learning to enhance asset discovery, tracking, and lifecycle management.

#### III. COMPARISON

#### A. Asset Discovery and Inventory

- 1) ServiceNow
- a) Agentless and agent-based discovery options
- b) Integration with third-party discovery tools
- c) Automated asset inventory updates
- d) Reconciliation with financial systems
- 2) BMC Helix
- a) AI-driven discovery and data collection
- b) Automated asset classification and categorization
- c) Real-time asset inventory updates
- d) Integration with BMC Helix Discovery



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- B. Asset Lifecycle Management
- 1) ServiceNow
- a) Comprehensive asset lifecycle tracking
- b) Automated workflow for asset procurement
- c) Contract and license management
- d) Asset reservation and check-out capabilities
- 2) BMC Helix
- a) AI-assisted lifecycle stage transitions
- b) Predictive maintenance scheduling
- c) Automated contract renewal notifications
- d) Asset utilization tracking and optimization
- C. Integration with ITSM Processes
- 1) ServiceNow
- a) Seamless integration with Incident, Problem, and Change Management
- b) Asset-CI relationship mapping in CMDB
- *c)* Integration with Service Catalog for asset requests
- d) Asset impact analysis for changes and incidents
- 2) BMC Helix
- a) Unified platform for ITAM and ITSM processes
- b) AI-driven asset-to-service mapping
- c) Integration with BMC Helix Digital Workplace for end-user asset requests
- d) Automated asset updates based on ITSM activities
- D. Compliance and Risk Management
- 1) ServiceNow
- *a)* Built-in compliance reporting
- b) Software license compliance tracking
- c) Asset audit trail and history
- d) Risk assessment based on asset age and status
- 2) BMC Helix
- *a)* AI-powered compliance monitoring
- b) Automated policy enforcement for asset management
- c) Predictive risk analysis for asset failures
- d) Cognitive insights for compliance optimization
- E. Reporting and Analytics
- 1) ServiceNow
- *a)* Pre-built asset management dashboards
- b) Custom report creation with graphical interface
- c) Asset performance and utilization analytics
- d) TCO and ROI calculations for hardware assets
- 2) BMC Helix
- a) AI-driven insights on asset utilization and trends
- b) Predictive analytics for asset lifecycle planning
- *c)* Real-time KPI tracking and alerts
- *d)* Integration with BMC Helix Analytics for advanced visualizations



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#### IV. FINANCIAL MANAGEMENT

- A. ServiceNow
- 1) Asset depreciation tracking
- 2) Cost center allocation
- 3) Budget forecasting based on asset lifecycle
- 4) Lease and maintenance contract management
- B. BMC Helix
- 1) AI-assisted cost optimization recommendations
- 2) Automated financial reconciliation
- 3) Predictive budget forecasting
- 4) Asset value tracking and reporting

#### V. MOBILE AND REMOTE ASSET MANAGEMENT

- A. ServiceNow
- *1)* Mobile app for asset tracking and management
- 2) Barcode and RFID scanning support
- *3)* Geolocation tracking for assets
- 4) Offline capabilities for remote asset management

#### B. BMC Helix

- 1) AI-powered mobile asset management
- 2) Augmented reality for asset identification and information
- 3) Chatbot integration for asset-related queries
- 4) Remote asset health monitoring and diagnostics

#### VI. STRENGTHS AND LIMITATIONS

- A. ServiceNow
- 1) Strengths
- a) Comprehensive integration across ITSM and ITAM processes
- b) Strong workflow automation capabilities
- *c)* Robust reporting and analytics features
- 2) Limitations
- *a)* Can be complex to implement and configure
- b) May require significant resources for large-scale deployments
- B. BMC Helix
- 1) Strengths
- a) Advanced AI and cognitive automation features
- *b)* Strong focus on predictive analytics and optimization
- c) Flexible deployment options (cloud, on-premises, hybrid)
- 2) Limitations
- a) May require investment in broader BMC ecosystem for full benefit
- b) Potential learning curve for AI-driven features

### VII. CONCLUSION

Both ServiceNow and BMC Helix offer robust Hardware Asset Management solutions with advanced features to support comprehensive IT asset lifecycle management.



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ServiceNow's strength lies in its strong integration across ITSM and ITAM processes, powerful workflow automation, and comprehensive reporting capabilities, making it suitable for organizations with complex asset management requirements and mature ITSM practices. BMC Helix excels in its AI-driven approach, focusing on predictive analytics, optimization, and cognitive automation, appealing to organizations prioritizing innovative, data-driven asset management strategies.

The choice between these platforms will depend on factors such as existing IT infrastructure, specific hardware asset management requirements, the maturity of ITAM processes, and long-term IT strategy. Organizations should carefully evaluate their needs, conduct proof-of-concept trials, and consider the total cost of ownership when deciding between ServiceNow and BMC Helix for Hardware Asset Management.

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