The Revolutionary Computer Technology Artificial Intelligence that is Changing Our World & it's Impact on Different Jobs

Dr. Mahendra Sharma[1], Mrs. Laveena Sehgal[2]
IIMT College of Engineering

Abstract: This research paper provides an in-depth analysis of the impact of Artificial Intelligence (AI) on various job sectors. It explores the history of AI and highlights the top AI tools that are being used today. The primary focus of the research is on the effects of AI on different job sectors, including healthcare, finance, and transportation. Additionally, the paper examines the potential benefits and challenges of AI adoption, including the concerns about job displacement and the future of work. Ultimately, the research concludes that a responsible approach to AI adoption is necessary, with the need for ethical frameworks and investment in research and development to maximise the benefits while mitigating the risks.Artificial Intelligence (AI) is one of the most revolutionary computer technologies that is changing our world. With AI-powered tools, organisations can automate routine and repetitive tasks, enabling workers to focus on more complex and higher-value tasks. Moreover, AI is transforming the nature of work, enabling more flexible and remote work arrangements. While AI has the potential to drive innovation and enhance efficiency, there are also concerns about the impact of AI on different job sectors, including job displacement, the future of work, and ethical concerns.The research paper examines the impact of AI on different job sectors, including healthcare, finance, and transportation. In healthcare, AI-powered tools are being used to improve patient outcomes and enhance the efficiency of medical procedures. In finance, AI is revolutionizing the way financial institutions analyse data and make investment decisions. In transportation, AI-powered autonomous vehicles are transforming the way we travel and move goodsThe paper explores the potential benefits and challenges of AI adoption. While AI has the potential to enhance efficiency and innovation, there are concerns about job displacement, particularly in sectors where tasks are highly repetitive and routine. In such cases, investment in reskilling and up skilling programs is essential to prepare workers for the changing job market. Moreover, the paper highlights the importance of developing ethical frameworks for AI development and deployment to address concerns about bias, transparency, and accountability.

I. INTRODUCTION

Artificial Intelligence (AI) has made significant advancements in recent years, revolutionizing various fields and transforming the way we live and work. This technology has the potential to shape our world in ways that we couldn't have imagined just a few decades ago. However, with the growth of AI, there are concerns about its impact on different jobs and industries. This research paper aims to explore the impact of AI on various job roles, industries, and society as a whole.

To provide a better understanding of the impact of AI, this paper begins with a brief overview of the history of AI and its development over the years. The paper then delves into the benefits and challenges of AI in the workplace, including job displacement and the creation of new job roles. Furthermore, the paper examines the ethical and social implications of AI, such as biases and the widening gap between the skilled and unskilled workforce.

The objective of this research paper is to provide a comprehensive analysis of the impact of AI on different jobs and industries. By highlighting its potential benefits and challenges, we hope to encourage meaningful discussions and debates on how to optimize the potential of AI while mitigating its negative impacts. By understanding the implications of AI, we can better prepare for the future of work and ensure that its benefits are maximised while minimising its negative impacts on different job roles, industries, and society as a whole.

II. LITERATURE REVIEW

The advancement of Artificial Intelligence (AI) in recent years has been a topic of interest for researchers due to its potential to revolutionize different fields and industries, with significant impacts on the job market. This literature review aims to explore the current research on the impact of AI on various jobs and industries.

International Journal for Research in Applied Science & Engineering Technology (IJRASET)
ISSN: 2321-9653; IC Value: 45.98; SJ Impact Factor: 7.538
Volume 11 Issue IV Apr 2023- Available at www.ijraset.com

Several studies have demonstrated the potential benefits of AI in the workplace, such as an increase in productivity, which can lead to job growth and more efficient resource utilization. For instance, a report by McKinsey Global Institute suggested that AI could increase global productivity by up to 1.2% per year. However, some researchers argue that AI could also lead to job displacement, especially in routine jobs that can be automated. A study by the University of Oxford found that nearly 47% of US jobs were at risk of being automated in the next few decades.

Despite these concerns, research has shown that AI can create new jobs and industries, such as AI engineers and data scientists, that require technical skills and expertise, leading to higher wages and job security. The healthcare industry has been identified as one of the industries that can benefit significantly from the use of AI. For example, AI can improve patient outcomes by providing personalised treatment plans and predicting potential health issues. Similarly, AI has been found to improve fraud detection and risk management in the finance industry, leading to more secure and efficient financial transactions.

The implementation of AI in the workplace has raised concerns about ethical and social implications. For instance, AI in the hiring process can result in unintentional discrimination against certain groups, while the use of AI in autonomous vehicles can pose safety and liability issues. Therefore, it is essential for policymakers, industry leaders, and researchers to work together to ensure that AI benefits are maximised while mitigating potential negative impacts.

The impact of AI on different jobs and industries is a complex issue with both potential benefits and challenges. While AI has the potential to increase productivity, create new job roles, and improve various industries, it also raises concerns about job displacement, ethical considerations, and social implications. Future research should focus on developing frameworks that can balance the benefits and risks of AI in different contexts.

III. HISTORY OF AI

Artificial Intelligence (AI) is a technology that has made significant progress since its inception in the mid-20th century. AI involves the development of computer programs that can perform tasks that typically require human intelligence, such as visual perception, decision-making, and language translation. In this section, we will explore the history of AI from its early beginnings to its current state.

A. Early Beginnings of AI

The concept of AI can be traced back to the early 20th century. Philosopher and mathematician Bertrand Russell proposed the idea of building machines that could think like humans in his 1923 essay "The Scientific Outlook." In the 1940s, scientists began to develop machines that could perform simple tasks, such as solving mathematical problems.

B. The Birth of AI

In 1956, a group of scientists, including computer scientists, mathematicians, and psychologists, gathered at Dartmouth College to discuss the concept of AI. This workshop is considered the birthplace of AI. At the workshop, the scientists discussed the possibility of creating machines that could think like humans and solve complex problems. They believed that machines would be able to do any work that a human could do within a generation.

Early Successes in AI:

In the 1950s and 1960s, AI researchers made significant progress in developing machines that could perform simple tasks, such as playing chess and solving mathematical problems. For instance, Arthur Samuel developed a program that could play checkers at a beginner's level in 1952. John McCarthy developed the programming language Lisp in 1956, which is still used in AI research today. In 1967, the General Problem Solver (GPS) was developed, which could solve complex problems in various domains.

C. The AI Winter

In the 1970s, progress in AI research slowed down, and funding for AI research decreased. This period, known as the "AI winter," was characterized by a lack of significant breakthroughs in AI and a decrease in public interest in the field. Some researchers believed that AI had hit a dead end and that machines would never be able to think like humans.

D. The Rise of Expert Systems

In the 1980s, AI research began to focus on developing expert systems, which are computer programs that can make decisions based on a set of rules. These systems were used in various industries, such as finance, medicine, and engineering. However, they were limited in their ability to handle complex problems and required significant time and effort to develop.

The Emergence of Machine Learning:

In the 1990s, AI research shifted towards machine learning, a subfield of AI that focuses on developing algorithms that can learn from data. This approach enabled machines to perform more complex tasks, such as speech recognition and image classification.

E. The Current State of AI

Today, AI is used in various industries, including healthcare, finance, and transportation. AI is being used to develop self-driving cars, diagnose diseases, and provide personalized recommendations to consumers. Deep learning, a subset of machine learning, is being used to develop systems that can understand natural language and recognize images and videos.

IV. HOW AI IS CHANGING THE WORD

Artificial Intelligence (AI) is a rapidly developing technology that is transforming various industries and changing the way we live and work. AI involves the development of computer programs that can perform tasks that typically require human intelligence, such as decision-making, problem-solving, and language translation. In this section, we will explore how AI is changing the world and the impact it is having on different industries.

A. Impact of AI on Various Industries

Healthcare is one of the significant areas where AI is making a significant impact. AI is being used to develop new drugs, diagnose diseases, and create personalized treatment plans for patients. AI algorithms can analyze large amounts of patient data to identify patterns and make predictions about patient outcomes. This technology is also being used to develop medical imaging systems that can identify early signs of diseases such as cancer, leading to earlier diagnosis and more effective treatment.

The finance industry is also experiencing a significant transformation due to AI. It is being used to identify patterns in financial data and make predictions about stock prices and market trends. AI algorithms can analyze vast amounts of financial data in real-time, enabling traders and investors to make better decisions. AI is also being used in the banking industry to develop fraud detection systems and chatbots that can assist customers with their queries and transactions.

Transportation is another industry that is being revolutionized by AI. It is being used to develop self-driving cars and trucks that can reduce traffic accidents and improve traffic flow, making transportation safer and more efficient. AI algorithms can analyze traffic patterns and make predictions about traffic conditions, enabling vehicles to take the most efficient routes to their destinations.

AI is also changing the way goods are manufactured in the manufacturing industry. It is being used to develop smart factories that can monitor production processes and identify inefficiencies, leading to improved productivity and reduced waste. AI is also being used to develop predictive maintenance systems that can anticipate when equipment will fail, reducing downtime and maintenance costs.

Education is also being transformed by AI. It is being used to develop personalized learning systems that can adapt to individual student needs. AI algorithms can analyze student performance data to identify areas where they need additional support, and create customized learning plans to help them succeed. AI is also being used to develop virtual tutoring systems that can assist students with their homework and provide feedback on their progress.

AI is also making a significant impact in the field of customer service. Companies are using chatbots to handle customer queries and complaints, freeing up human resources to focus on more complex tasks. These chatbots are powered by AI algorithms that can understand natural language and provide appropriate responses. As the technology improves, these chatbots are becoming increasingly sophisticated and capable of handling more complex tasks.

Another area where AI is making a significant impact is in the field of marketing. AI algorithms can analyze large amounts of customer data to identify patterns and trends, enabling companies to develop more targeted marketing strategies. This can lead to increased sales and improved customer satisfaction. AI is also being used to develop personalized marketing campaigns that are tailored to individual customers, increasing the chances of converting them into loyal customers.

AI is changing the world in many ways, and its impact is being felt in almost every industry. From healthcare and finance to transportation and education, AI is transforming the way we live and work. Despite the many benefits of AI, there are also concerns about its impact on employment. Some experts predict that AI could lead to widespread job displacement, as machines take over tasks that were previously performed by humans.

However, others argue that AI will create new jobs and opportunities, as humans will be needed to develop and maintain the technology. As the technology continues to develop, it will be interesting to see how it is used and what new innovations it will bring.

V.   TOP AI TOOLS TODAY

Artificial Intelligence (AI) has revolutionized many industries and businesses across the world are increasingly utilizing AI tools to automate their operations and gain a competitive edge. From natural language processing and computer vision to predictive analytics and machine learning, there are many AI tools available to help businesses improve their decision-making processes and customer experiences. In this section, we will explore the top AI tools available today and how they are being used to transform businesses.

1)   Tensor Flow

TensorFlow is a popular open-source machine learning library developed by Google that is widely used for building and training machine learning models. TensorFlow enables developers to create complex neural networks for tasks such as image recognition, natural language processing, and speech recognition. The library is highly flexible and can run on multiple platforms, including mobile devices and cloud servers.

2)   Amazon Recognition

Amazon Recognition is an AI tool developed by Amazon Web Services that uses computer vision to analyse images and videos. It can detect and recognise objects, faces, text, and scenes within images and videos. Amazon Recognition is used in various industries, including media, retail, and law enforcement.

3)   IBM Watson

IBM Watson is another widely used AI tool developed by IBM that uses natural language processing to analyse unstructured data, such as text and speech. It can understand and interpret human language, enabling businesses to gain insights from customer feedback, social media posts, and other sources of unstructured data. IBM Watson is used in various industries, including healthcare, finance, and customer service.

4)   H2O.ai

H2O.ai is an open-source AI tool that allows businesses to build and deploy machine learning models quickly. It offers a range of tools for data analysis, visualization, and modelling. H2O.ai can be used in various industries, including finance, healthcare, and manufacturing.

5)   Dialogflow

Dialogflow is an AI tool developed by Google that enables businesses to build conversational chatbots and virtual assistants. It uses natural language processing to understand and interpret customer queries, enabling businesses to provide personalized responses and improve customer experiences. Dialogflow is used in various industries, including e-commerce, customer service, and hospitality.

6)   RapidMiner

RapidMiner is another AI tool that allows businesses to extract insights from large amounts of data. It offers a range of tools for data mining, predictive analytics, and machine learning. RapidMiner is used in various industries, including finance, healthcare, and retail.

7)   Microsoft Cognitive Services

Microsoft Cognitive Services is a collection of AI tools that enable businesses to add intelligence to their applications. It offers a range of tools for natural language processing, computer vision, and speech recognition. Microsoft Cognitive Services is used in various industries, including healthcare, finance, and customer service.
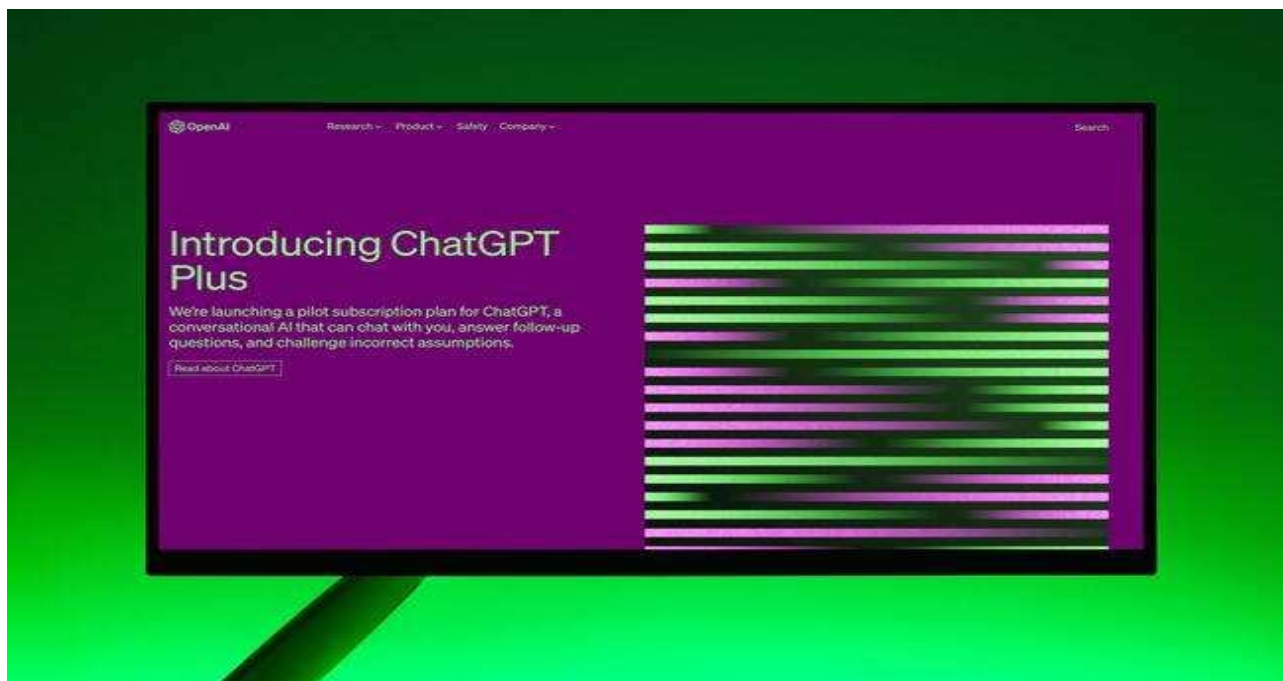
8)   Open AI

Open AI is an AI research laboratory that aims to develop safe and beneficial AI. It offers a range of tools for natural language processing, robotics, and machine learning. OpenAI is used in various industries, including healthcare, finance, and customer service. AI has brought about many innovations in various industries, and businesses are increasingly adopting AI tools to automate their operations, gain insights from data, and enhance customer experiences. These AI tools offer many benefits but also raise ethical and social concerns such as their impact on employment and privacy.

Therefore, it is essential to use AI tools responsibly and ensure that their usage aligns with ethical principles. As the technology continues to advance, we can expect to see even more advanced AI tools that will revolutionize the way we live and work.

VI. MOST TRANDING AI TOOL "OPEN AI: CHAT GPT"

One of the most trending AI tools today is OpenAI:Chat GPT, which is a language model developed by OpenAI. It uses deep learning algorithms to generate human-like responses to text inputs. In this section, we will explore OpenAI:Chat GPT in detail and how it is changing the way businesses interact with their customers.

Open AI: Chat GPT is a state-of-the-art language model that uses a deep learning algorithm called GPT (Generative Pre-trained Transformer) to generate human-like responses to text inputs. The model has been trained on a vast dataset of texts from the internet, including books, articles, and websites. This training has enabled the model to learn the patterns and structures of human language, making it capable of generating responses similar to those of a human.

Open AI: Chat GPT can be integrated into various applications, including customer service chatbots, virtual assistants, and social media platforms. It enables businesses to automate their customer interactions while providing a personalized and human-like experience to their customers.

One of the most significant advantages of using OpenAI:Chat GPT is its ability to handle complex queries and provide relevant responses. The model has a vast knowledge base, which allows it to interpret and understand a wide range of queries. As a result, it is ideal for use in industries such as healthcare, finance, and customer service, where queries can be complex and require a high level of understanding.

Open AI: Chat GPT is also highly flexible and can be trained to generate responses in various languages and dialects. This feature makes it suitable for businesses operating in multilingual environments and enables them to provide a consistent customer experience across different languages.

Another key advantage of using OpenAI:Chat GPT is its ability to learn and adapt to new information. The model is continuously improving, and as it processes more data, it becomes more accurate in generating responses. This means that businesses can benefit from ongoing improvements to the model and continually enhance their customer experiences.

However, the use of AI tools such as OpenAI:Chat GPT also raises ethical and social concerns, such as the potential impact on employment and privacy. The use of chatbots and virtual assistants could lead to job losses in industries such as customer service, where human interaction is essential. Additionally, the use of AI tools raises privacy concerns, particularly in industries such as healthcare, where sensitive information is being shared.

To mitigate these concerns, it is essential to use AI tools such as OpenAI:Chat GPT responsibly and ensure that their use aligns with ethical principles. This includes protecting customer data and ensuring that the use of AI tools does not result in job losses or other negative impacts on society.

Open AI: Chat GPT is one of the most trending AI tools today, and its ability to generate human-like responses to text inputs is transforming the way businesses interact with their customers. The model's vast knowledge base, flexibility, and ability to learn and adapt to new information make it a powerful tool for businesses seeking to automate their customer interactions while providing a personalized and human-like experience. However, the use of AI tools also raises ethical and social concerns, and it is crucial to use them responsibly and ensure that their use aligns with ethical principles.

VII. CHALLENGES & CONCERN IN AI

Artificial Intelligence (AI) is rapidly transforming the world we live in and many businesses and industries are adopting it to improve efficiency and enhance customer experience. However, as with any new technology, there are challenges and concerns associated with AI. In this section, we will explore some of these challenges and discuss how they can be addressed.

One of the main challenges of AI is the lack of transparency and interpretability. AI models can make complex decisions based on large amounts of data, and it can be difficult to understand how these decisions are made. This lack of transparency can lead to concerns about fairness, accountability, and bias. To address this challenge, researchers and developers are working on developing explainable AI (XAI) methods that allow for better transparency and interpretability of AI models.

Data privacy and security is another significant concern with AI. AI systems often require large amounts of data to function, and this data can be sensitive and personal. There is a risk that this data can be used inappropriately or fall into the wrong hands. To address this challenge, organizations must ensure that they have robust data protection measures in place and comply with data privacy regulations such as GDPR and CCPA.

The rapid development of AI also raises concerns about the impact on employment. Many jobs that were once performed by humans can now be automated using AI. While this can lead to increased efficiency and cost savings, it can also result in job displacement and require a shift in the workforce's skill set. To address this challenge, organizations must ensure that their AI implementation plans consider the impact on employment and provide training and support for employees who may be affected.

Unintended consequences are another concern with AI. AI systems can make decisions that have unintended or unexpected consequences, and these consequences may not be immediately apparent. This can be particularly problematic in industries such as healthcare and finance, where the stakes are high. To address this challenge, organizations must implement rigorous testing and evaluation procedures to ensure that AI systems are performing as intended.

Finally, there is the concern that AI could be used maliciously or for nefarious purposes. AI-powered cyberattacks and disinformation campaigns are a growing concern, and there is a risk that AI could be used to further unethical or illegal activities. To address this challenge, organizations must implement robust security measures and ensure that they are prepared to respond to AI-enabled threats.

While AI has the potential to transform the world we live in, it also presents a set of challenges and concerns. Transparency and interpretability, data privacy and security, impact on employment, unintended consequences, and malicious use are just some of the challenges that must be addressed. To fully realize the potential of AI and ensure that it benefits society, it is essential to address these challenges and develop responsible and ethical AI practices. By doing so, we can harness the power of AI to drive innovation and improve the world we live in.

VIII. IMPACT OF AI ON DIFFERENT JOB

Artificial Intelligence (AI) is transforming many industries and changing the way we work. While AI has the potential to improve efficiency and productivity, it is also causing concerns about job displacement and the future of work. In this section, we will explore the impact of AI on different jobs and industries.

A. Manufacturing

AI is transforming the manufacturing industry by increasing efficiency and reducing costs. It is being used to automate production lines, optimize supply chains, and improve quality control. However, the use of AI in manufacturing is also leading to job displacement.

Many tasks that were previously performed by humans are now being automated, leading to concerns about unemployment and the future of work.

B. Healthcare

AI is revolutionizing the healthcare industry by improving patient outcomes and reducing costs. It is being used to develop new drugs, improve diagnostics, and personalize treatment plans. AI is also being used to automate administrative tasks, such as scheduling appointments and managing patient records. While AI has the potential to improve healthcare outcomes, it is also raising concerns about the privacy and security of patient data.

C. Finance

AI is transforming the finance industry by improving risk management, fraud detection, and customer service. It is being used to analyze financial data, identify patterns, and make predictions. AI is also being used to automate tasks such as customer service and compliance monitoring. While AI has the potential to improve efficiency and reduce costs, it is also raising concerns about job displacement and the ethical use of financial data.

D. Transportation

AI is transforming the transportation industry by improving safety, efficiency, and sustainability. It is being used to develop autonomous vehicles, optimize traffic flows, and reduce emissions. While AI has the potential to revolutionize transportation, it is also raising concerns about job displacement and the safety of autonomous vehicles.

E. Education

AI is transforming the education industry by improving student outcomes and personalizing learning. It is being used to develop intelligent tutoring systems, analyze student data, and provide personalized feedback. While AI has the potential to improve education outcomes, it is also raising concerns about the role of teachers and the privacy of student data.

The impact of AI on different jobs and industries is significant and far-reaching. While AI is improving efficiency and productivity, it is also causing concerns about job displacement and the future of work. To ensure that the benefits of AI are realized while minimizing the risks, it is essential to develop responsible AI adoption strategies, invest in AI research and development, and create ethical frameworks for AI development and deployment. By doing so, we can harness the power of AI to drive innovation and create a better world for all.

Table for different job earlier done by human now AI is replacing it:-

Job Title	Job Description
Manufacturing	Operating and monitoring robotic systems and automated assembly lines for the production of goods
Customer Service	Using chatbots and virtual assistants to interact with customers and provide support
Data Entry	Using Optical Character Recognition (OCR) and other automated tools to extract and organize data
Transportation	Operating self-driving vehicles and drones for transportation and delivery
Accounting	Using AI-powered software for automated bookkeeping, budgeting, and financial analysis
Legal Research	Using AI-powered research tools for legal research and document analysis
Healthcare	Using AI-powered tools for medical imaging, patient monitoring, and diagnosis
Writing	Using Natural Language Processing (NLP) and other AI-powered tools for content creation
Retail Sales	Using AI-powered chatbots and virtual assistants for product recommendations and sales support
Food Service	Using robots for food preparation and automated systems for order processing and delivery

IX. CONCLUSION

In conclusion, Artificial Intelligence (AI) is an innovative technology that is revolutionizing many industries and transforming the way we work. Although AI has the potential to enhance efficiency, decrease costs, and drive innovation, it is also giving rise to concerns about job displacement and the future of work. The impact of AI on various jobs and industries is significant and has far-reaching consequences. Therefore, it is crucial to develop responsible AI adoption strategies, invest in AI research and development, and create ethical frameworks for AI development and deployment. These measures can help us harness the power of AI to create a better world where innovation and productivity are boosted, and the needs of society and individuals are met.

It is crucial to continuously monitor the impact of AI on different jobs and industries and collaborate to address the challenges and concerns that emerge. This way, we can realise the full potential of this innovative technology and create a better future for everyone.

REFERENCES

[1] Brynjolfsson, E., & Mitchell, T. (2017). What can machine learning do? Workforce implications. Science, 358(6370), 1530-1534.

[2] Davenport, T. H., & Ronanki, R. (2018). Artificial intelligence for the real world: don't be distracted by the shiny object. Harvard Business Review, 96(1), 108-116.

[3] Manyika, J., Chui, M., Miremadi, M., Bughin, J., George, K., Willmott, P., ... & Krishnan, M. (2017). A future that works: Automation, employment, and productivity. McKinsey Global Institute.

[4] McKinsey Global Institute. (2018). Notes from the AI frontier: Tackling bias in AI.

[5] National Science and Technology Council (2016). Preparing for the future of artificial intelligence.

[6] OECD. (2019). OECD Employment Outlook 2019: The Future of Work.

[7] Raghavan, B., & Kleinberg, J. (2019). How to set up an AI ethics committee. Harvard Business Review, 97(2), 98-105.

[8] Russell, S. J., & Norvig, P. (2010). Artificial intelligence: a modern approach. Prentice Hall.

[9] Susskind, R., & Susskind, D. (2018). The future of professions: How technology will transform the work of human experts. Oxford University Press.

[10] World Economic Forum. (2018). The future of jobs report 2018.

INTERNATIONAL JOURNAL
FOR RESEARCH

IN APPLIED SCIENCE & ENGINEERING TECHNOLOGY

Call : 08813907089 ◎ (24*7 Support on Whatsapp)