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The Role of Sustainable Development for Sreenidhi Souharda Sahakari Bank Niyamita in Bangalore District of Karnataka: Recent Trends

Siddhartha S Vishwam[1], Siddappaji D[2], Dr. B.S. Chandrashekar[3]
[1]*Research Scholar, DOS in Economics and Co-operation, University of Mysore, Manasagangothri, Mysuru-570006*
[2] *Research Scholar, DOS in Economics and Co-operation, University of Mysore, Manasagangothri, Mysuru-570006*
[3]*Assistant Professor, DOS in Economics and Co-operation, University of Mysore, Maharaja's College, Mysuru-570005*

***Abstract:** This present study focused on the growth and economic development of financial performance of the SSSBN in urban areas of Bangalore District of Karnataka. The SSSBN is focusing on for sustainable and efficiently long-term growth. It is fully computerized from the day one and caters to all the needs of the members efficiently all the working hours. The SSSBN has been highest growth and the best performance of the financial activities like., share capital, deposits, reserves, loans and advances, and investment and also provides business oriented programmers, women skill development, and legal sensitization awareness programmers in the urban areas. This paper analyzed that history of SSSBN, recent position of progress of financial and other activities in Bangalore urban areas of Karnataka state. Further, article observed that sustainable development for financial growth of SSSBN in urban areas. The present study was covered by 2005-06 to 2017-18 and used by statistical tools are mean, standard of deviation, compound annual growth rate, annual growth rate, and co-efficient of variation.*
***Keywords:** History, Functions, Current Position of Financial, Sustainable Development for SSSBN,*

I. INTRODUCTION

The principle of co-operation is as old as human society and it forms the basis of domestic and social activities in the area. It is information about the financial sources and human beings of the socio-economic development and up liftmen of oriented services in urban in the state. The history of modern civilization is in fact the history of co-operation, for without it social and economic development progress would have been impossible. The Co-operative Credit Societies Act (CCSA) was established in 1904 of the Co-operative Movement in India. The First Co-operative Society of our state was registered in 1905 at Kanaginahal village in Gadag District of Karnataka. Sri Siddana gowda Sannaramana gowda Patil is considered as the pioneer in the Co-operative Movement as he is the president of founder the said co-operative society in Karnataka state. In Karnataka occupies third position in the Co-operative Movement in India. It has been playing an important role in improving the socio-economic condition of rural and urban peoples involved in Co-operative Movement and has spread to almost all sectors of economic growth activities, both in rural and urban areas. The co-operative credit structure through self-governance and independent decision making has come in to being and it is hoped that the co-operatives will become professionally efficient and financially viable in the years to come. The state has witnessed a tremendous economic growth in the co-operative sector in the state**.**

II. OBJECTIVES OF THE STUDY

The following are the objectives of the study

A. To study the origin of the Sreenidhi Souharda Sahakari Bank Niyamita
B. To examine the recent trends of sustainable development for financial positions of SSSBN in Bangalore urban areas.

III. METHODOLOGY

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The present study is based on secondary data. The required data collected from the Annual Reports of SSSBN and office records of SreenidhiSouhardaSahakari Bank Niyamita. The data analysis carried out by using simple statistical technique like Mean, Standard Deviation and Co-efficient of Variation. The study covers a period of ten years (2005-06 to 2017-18).

A. History of SreenidhiSouhardaSahakari Bank Niyamita

The SSSBN, under the Karnataka Souharda Sahakari Act (KSSA) a unique Urban Co-operative Bank founded in 1998, rests on the pillars of co-operation, thrift, fellowship, character and the selfless service.This bank has a duly elected board of directors. The bank has grown multifold over the years due to the sheer efforts of its directors both past and present. The bank is a family of honest, loyal and committed professionals harmoniously employing technology to achieve the customer's delight and human touch which is the corner stone of its success and the focus of all efforts. This bank is focusing on for sustainable development of long-term growth. The bank is fully computerized from the day one and caters to all the needs of the customers efficiently all the times. The every staff is well trained in all the areas so as to provide the customer the needed services on the spot. In this bank has gained in terms of membership, reserves and working capital. All these could be possible, if the bank mobilize aggressively, disburse prudently, and recover assiduously. The bank uses its employee involvement, and sense of togetherness to generate high levels of teamwork, efficiency and tremendously, excellence and profits in this bank.

B. Functions and Missions of the SSSBN

The SSSBN is an important playing of some of function and missions of the role in the area such as given below:

1) To provide a range of financial services and activities to the members.
2) To manage the risks judiciously and offer the services to the best satisfaction of the beneficiaries.
3) Transparency in all dealings with the members.
4) Training the employees to render the best possible professional and pleasing services.
5) To ensure fair returns to the members and contribute to their general social welfare.

C. Progress of SSSBN

The SSSBN is committed to spread network of branches and provides much needed banking services namely viz.,awareness trainings programmers, facilitate the award of members children's, members death relief fund, and skill development activities to the members, which has been deprived of the banking facilities. The SSSBN is a successive to slogan "Service to the Common Man" has been the bank and it is also distributemember's success to the underlying spirit to serve the common man and them competitive edge in upgrading technology to match the market standards. The prosperity of our members is the engine of our success of benefits and they will find in us a fast, timely, flexible, co-operative and competitive partner in their progress. They areshall reach out to our members anywhere and at any time to make their dealings with us a pleasure. It was committed to approachability, simplicity, flexibility, and transparency in our dealings with all our stake holders and shall be a god of their trust. The SSSBN shall use our employee involvement and sense of togetherness to generate high levels of teamwork, efficiency and sufficiently, excellence and profits. It is shall mobilize aggressively, invest wisely, disburse prudently, recover assiduously, reduce costs and create a learning organization that offers products and services and activities in tune with and ahead of the times.

Table-1 Financial Performance of SreenidhiSouhardaSahakari Bank Niyamita
(2005-06 to 2017-18)(Rs. in Lakhs)

Year	No. of Membership	AGR	Share Capital	AGR	Reserves	AGR	Deposits	AGR
2005-06	4019	-	145.45	-	167	-	1570.29	-
2006-07	4046	0.67	157.74	8.45	191.52	14.68	1794.12	14.25
2007-08	4062	0.40	161.18	2.18	205.01	7.04	1811.28	0.96
2008-09	4071	0.22	167.65	4.01	239.96	17.04	2300.82	27.03
2009-10	4154	2.04	174.48	4.07	267.25	11.37	2348.52	2.07
2010-11	4519	8.79	206.28	18.23	310.5	16.18	3327.85	41.70
2011-12	5084	12.50	243.47	18.03	374.62	20.65	3969.39	19.28

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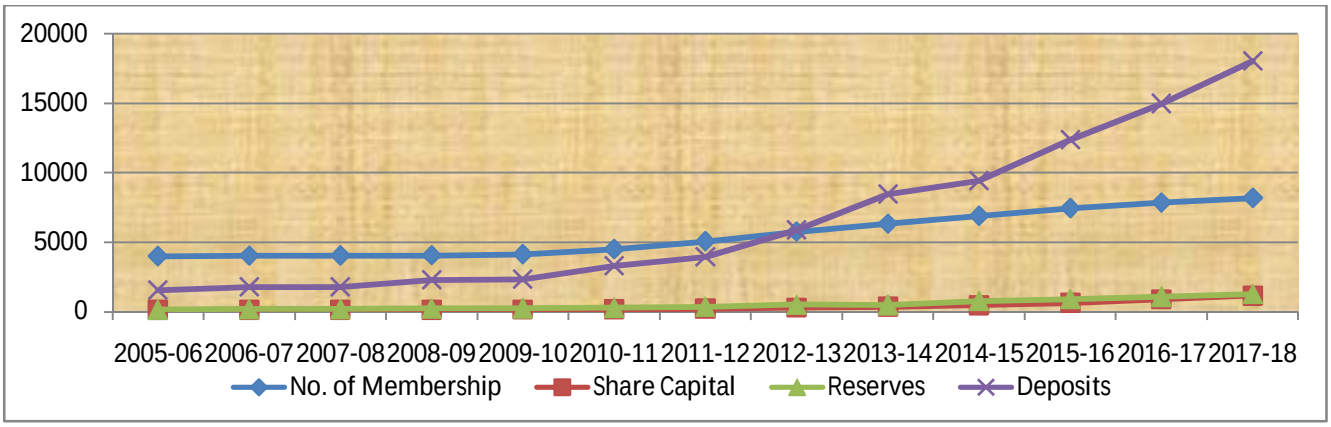
2012-13	5775	13.59	309.02	26.92	522.43	39.45	5894.89	48.51
2013-14	6342	9.82	385	24.59	507.31	-2.89	8476.12	43.79
2014-15	6909	8.94	493.15	28.09	793.24	56.36	9442.43	11.40
2015-16	7458	7.95	662.24	34.29	936.29	18.03	12376.1	31.07
2016-17	7853	5.30	919.97	38.92	1095.87	17.04	14986.1	21.09
2017-18	8187	4.25	1185.66	28.88	1290.23	17.73	18048.1	20.43
Total	72479		5211.29		6901.23		86346.1	
CAGR	7.22		19.41		19.52		24.80	
Mean	5575.31		400.87		530.86		6642.01	
SD	1598.2		331.784		377.55		5570.28	
CV	28.66		82.78		71.12		83.86	

Source: Annual Reports of SreenidhiSouhardaSahakari Bank Niyamita (2005-06 to 2017-18)

Graph-1 Year-wise Financial Performance of SreenidhiSouhardaSahakari Bank Niyamita



The above table-1 and graph-1 shows that the growth of SSSBN in Karnataka during 2005-06 to 2017-18. It is clear from the analysis the number of membership was 4019 in SSSBN during 2005-06 which has increased to number of membership was 8187 during the year 2017-18. The share capital of this bank was Rs.145.45 lakh in 2005-06 which has increased to Rs.1185.86 lakh in 2017-18. The reserve fund is another important component of owned fund was Rs.167 lakh in 2005-06 which has increased to Rs.1290.23 lakhs in 2017-18. And also in this bank the deposit was Rs.1570.29 lakhs in 2005-06 which has increased to Rs.18048.14 lakh in 2017-18.

Table- 2 Financial Performance of SreenidhiSouhardaSahakari Bank Niyamita(2005-06 to 2017-18)(Rs. in Lakhs)

Year	Working Capital	AGR	Investment	AGR	Loans & Advances	AGR	Net Profit	AGR
2005-06	2146.34	-	971.92	-	1003.31	-	38.89	-
2006-07	2407.94	12.19	878.65	-9.60	1303.54	29.92	55.6	42.97
2007-08	2473.14	2.71	690.01	-21.47	1515.76	16.28	49.23	-11.46
2008-09	2962.25	19.78	1079.98	56.52	1608.53	6.12	40.26	-18.22
2009-10	3126.91	5.56	1113.32	3.09	1710.01	6.31	61.28	52.21
2010-11	4230.51	35.29	1784.82	60.32	2061.9	20.58	81.77	33.44
2011-12	4831.57	14.21	1695.19	-5.02	2663.7	29.19	73.99	-9.51

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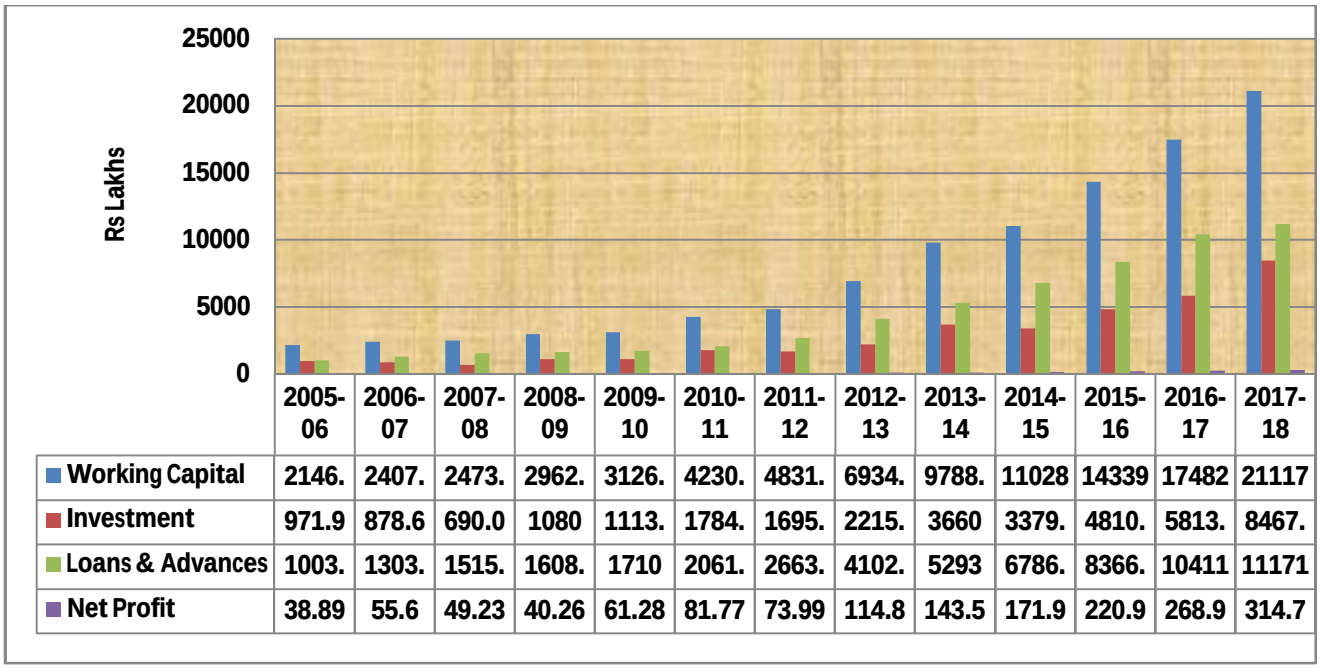
2012-13	6934.73	43.53	2215.8	30.71	4102.74	54.02	114.8	55.16
2013-14	9788.52	41.15	3660.04	65.18	5292.99	29.01	143.55	25.04
2014-15	11027.7	12.66	3379.36	-7.67	6786.45	28.22	171.98	19.80
2015-16	14339.2	30.03	4810.51	42.35	8366.37	23.28	220.93	28.46
2016-17	17481.6	21.91	5813.08	20.84	10411.1	24.44	268.93	21.73
2017-18	21116.7	20.79	8467.74	45.67	11171.2	7.30	314.73	17.03
Total	102867		36560.4		57997.5		1635.94	
CAGR	22.80		22.02		23.86		19.77	
Mean	7912.86		2812.34		4461.35		125.84	
SD	6357.36		2348.74		3619.39		92.31	
CV	80.34		83.51		81.12		73.35	

Source: SreenidhiSouhardaSahakari Bank Niyamita

Graph- 2 Financial Performance of SreenidhiSouhardaSahakari Bank Niyamita



The above table-2 and graph-2 shows that the financial performance of SSSBN in Karnataka during the period from 2005-06 to 2017-18. It is clear from the analysis the working capital was Rs.2146.34 lakhs which has increased to Rs.21116.66 lakhs during the year 2017-18. The investment was Rs.971.92 lakh in 2005-06 which has increased to Rs.8467.7 lakhs during 2017-18.The loans and advance and net profitshad been increased trends during the year 2005-06 to 2017-18. It is positive relationship of financial activities. The above table and figure indicates that financial positions of the SSSBN of Bangalore urban areas of Karnataka.

C. Recent Trends of SSSBN: Performance

The SSSBN is a vital role in emerging trends of recent position of the growth and sustainable development, improvement of socio-economic conditions of registered members, new aspects of new technology, harmoniously, growth of financial positions to others banks and it is involved in skill development activities are training of computer, gained from of financial activities. During the year 2017 the performance of financial activities are numbers of membership (7 percent), share capital(1 percent), reserves(1 percent), deposits(15 percent), working capital (18 percent), investment(7 percent), loans and advances(49 percent), and net profit(2 percent) in the shows that given below figure-3.

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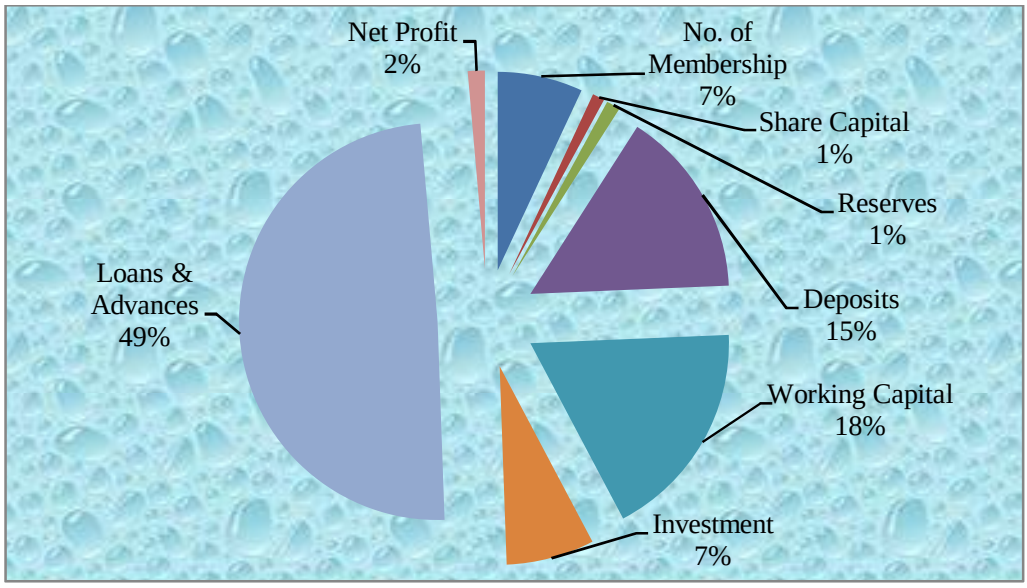
Graph-3 Recent Position of SSSBN During 2017



D. Flow Structure of Sustainable Development for SSSBN

The SSSBN is an important key role of emerging sector of Bangaloreurban areas. It is also very dominant role of functioning of skill development schemes for member peoples. It can be some many important aspects of plays in the emerging trends of Karnataka state. The SSSBN is a form of sustainable growth of the urban areas and also involved in higher education and scholarships of top students for members children's.

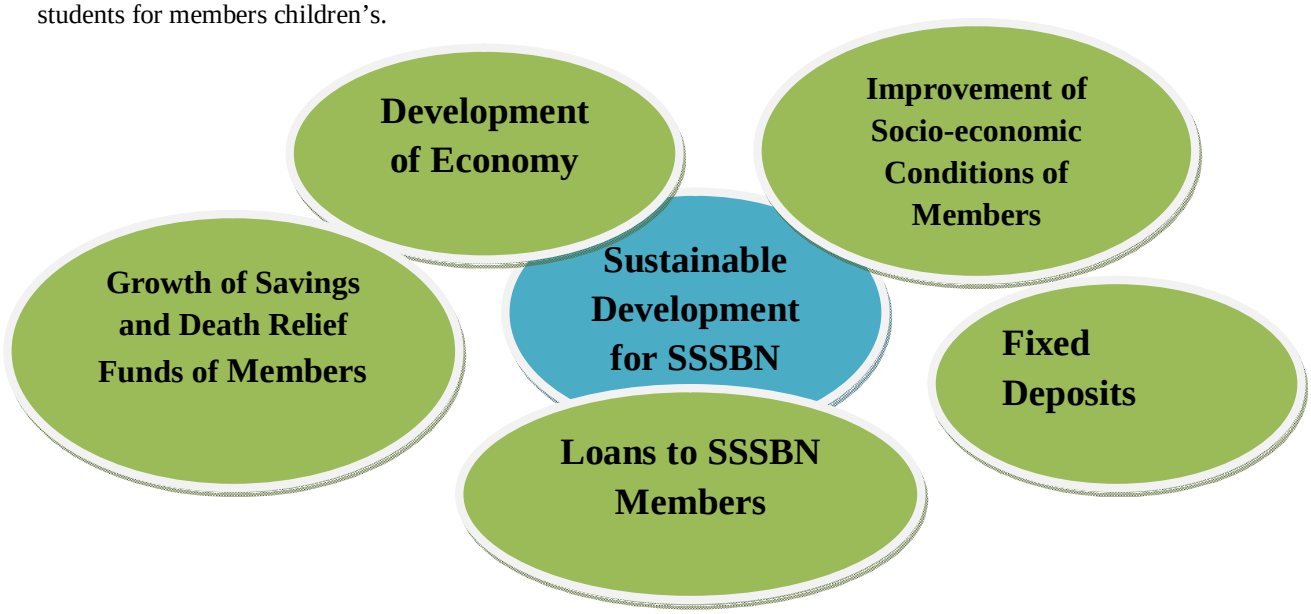


Figure-4 Flow Chart of Sustainable Development for SSSBN

IV. CONCLUSION

The SreenidhiSouhardaSahakari Bank Niyamita is a sustainable development for family of honest, loyal and committed professionals, harmoniously, employing, technology to achieve the members' delight and human touch which is the corner stone of its economic success and the focus of all efforts. It is will be adaption of future plan activities and technical namely- Internet Banking, Mobile Banking, Utility, Mobile Wallet etc.It is provides financial and technical assistance to self-employed persons for setting up their own business and finance the small scale industry and other industries as are permitted by the Reserve Bank of India from time to time. The bank has financial assistance promote by members in urban areas.

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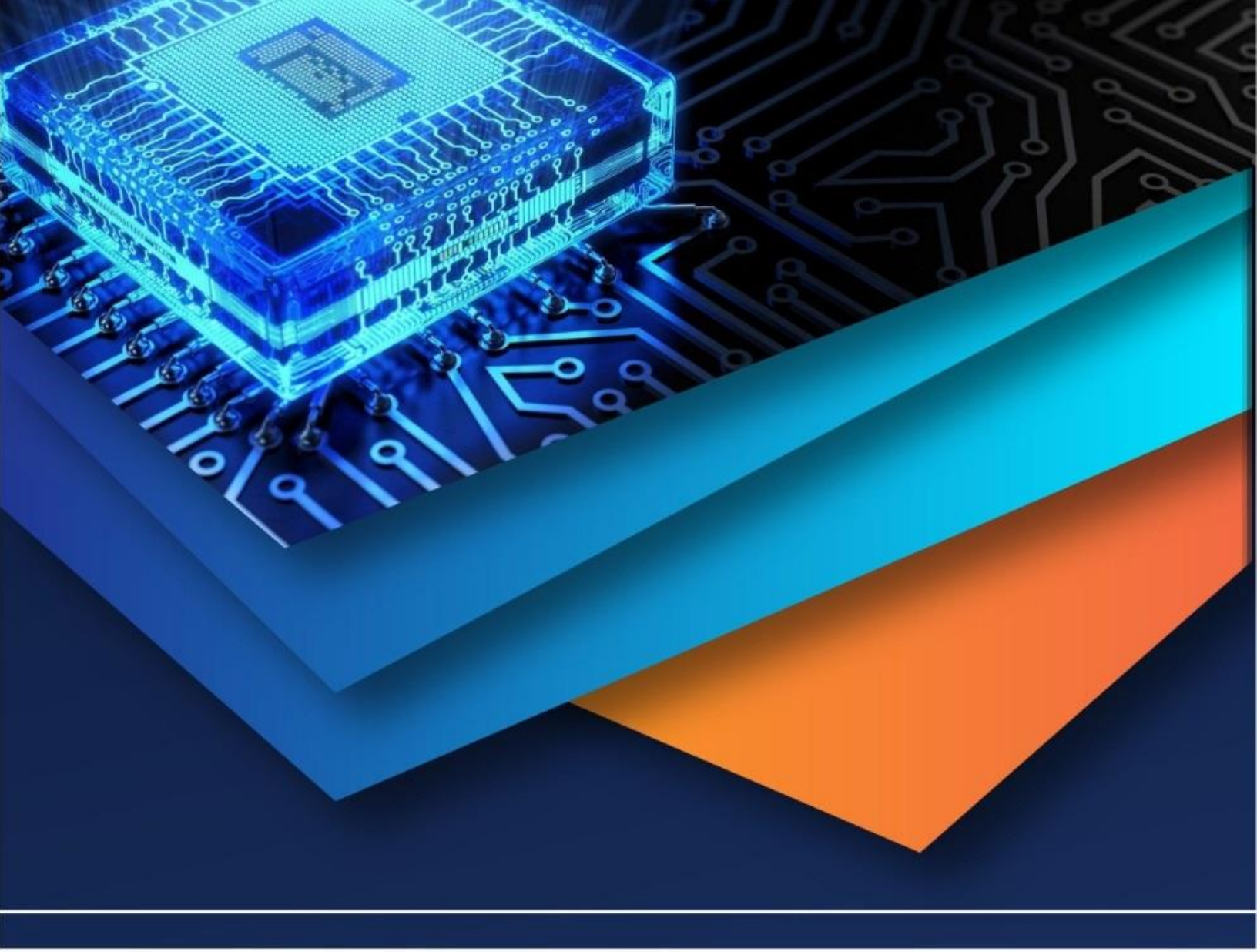

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