iJRASET
International Journal For Research in Applied Science and Engineering Technology



INTERNATIONAL JOURNAL FOR RESEARCH

IN APPLIED SCIENCE & ENGINEERING TECHNOLOGY

Volume: 6 **Issue:** I **Month of publication:** January 2018

DOI: http://doi.org/10.22214/ijraset.2018.1368

www.ijraset.com

Call: 08813907089 | E-mail ID: ijraset@gmail.com

International Journal for Research in Applied Science & Engineering Technology (IJRASET)
ISSN: 2321-9653; IC Value: 45.98; SJ Impact Factor :6.887
Volume 6 Issue I, January 2018- Available at www.ijraset.com

An Economic Role of Soubhagya Mahila Souharda Sahakari Bank Niyamita in Gadag District of Karnataka State

Dr B. S Chandrashekar[1], Siddhartha S Vishwam[2]
[1]*Assistant Professor, Dos in Economics and Co-operation, Maharaja's College, University of Mysore, Mysore-570005.*
[2]*Research Fellow, Dos in Economics and Co-operation, Manasagangothri, University of Mysore, Mysore-570006.*

Abstract: ***Banks is one of the emerging sectors, which playing an important role in the development and growth of the nation. The article focused on economic role of Soubhagya Mahila Souharda Sahakari Bank Niyamita (SMSSBN). It is performing as a role model for members of Souharda Women Co-operative Bank in Karnataka State. SMSSBN bank is based on Self-Help, mutual aid, wholly owned managed, self-reliant, and economic enterprises. The bank organizes of business oriented programmes for women Skill Development Training Programmes, Skill Awareness Development Programmes and financial support such as Share Capital, Reserves, Deposits, Working Capital, Investment, Loans and Advances and it is various economic services of the bank is Deposits, Saving Deposits, Current Account, Advance Deposits, Pigmi Deposits, Suraksha Double Deposits. The Loans and Advances like, Gold Loans, Business Loan, National Savings Certificate (NSC) Loans, Kisan Vikas Patra(KVP) Loans, Soubhagya Cash Credit Deposits Loans, Cash Credit Loans, Livestock Loans, Soubhagya Stree- Shakhti Loans etc.In this article was covered from 2005-06 to2014-15 and carried out by simple statistical tools are Mean, Standard Deviation, Co-efficient Variation.***

Keywords: Financial Progress, Services, Membership, Share Capital, Reserves, Deposits, Working Capital, Investment, Loans and Advances, Net Profit, Net Non Performing Assets.

I. INTRODUCTION

Banks is one of the emerging sectors, which playing an important role in the development and growth of the nation. It is known for their basic services like deposits, customer services, and financial support like, Loans, Skill Development training programmes. The co-operative banks are promotes economic activity and provides banking facilities and services to the rural customer. Thrift and savings is the fulcrum of the working of co-operative banks. Co-operative lending is the means to promote thrift, savings, service, and profit is not the chief motto. Co-operative banking is the special feature of personalization of credit in banks system The Souharda Co-operative Banks (SCBs) are recognition, encouragement and voluntary formation of co-operatives based on self help, mutual aid, wholly owned, managed and controlled by members as accountable, competitive, self-reliant and economic enterprises.

II. OBJECTIVES

To study the financial progress and Development of Soubhagya Mahila Souharda Sahakari Bank Niyamita. To examine the Women Empowerment through of SMSSBN in Gadag District.

III. METHODOLOGY

The present study is based on secondary data. The required data collected from the annual Reports of SMSSBN, Office Records of KSSFCL, Journal of Swabhimani Sahakari and Newspaper etc. The data analysis carried out by using simple statistical technique like, Mean, Standard Deviation, and Co-efficient of Variation. The study covered a period of (2005-06 to 2014-15).

A. Background of SMSSBN: Present Growth

The Soubhagya Mahila Souharda Sahakari Bank Niyamita (SMSSBN) was started in 2nd October 1998. SmtL. H Dudhihalli is the founder of the bank under the Indian Banking Regulation Act, and this bank is servicing under the Karnataka Souharda Sahakari Act (KSSA), 1997. SMSSBN bank has been only women membership and also it is Best Women Souharda Co-operative Bank in

©IJRASET (UGC Approved Journal): All Rights are Reserved

Gadag District of Karnataka State.At present, this bank is working in Gadag with around 4379 Women Members and Working Capital of 17170.11 Lakhs and SMSSBN bank is providing simple and easy loans for Women Members. The SMSSBN is performing as a role model for members of Souharda Women Co-operative bank in Karnataka.

B. Women Empowerment and SMSSBN Financial Activities

SMSSBN is empowering the women by providing various loans like, Business loan, Gold loans, Soubhagya Cash Deposits (SCD), Home loans, Personal loans, Soubhagya Stree Shakhti loans etc., and this bank is providing Skill Development Programmes for Staff Members and Working by using modern technology. SMSSBN bank has providing more interest rate than all nationalized banks for their deposits, and giving interest rate of 0.50% more for senior citizens. It provides service effectively, safely and taking less commission for sending Demand Draft to every corner of the country. .

C. Various Services of SMSSBN

SMSSBN bank has providing to thevarious Deposits like, Savings Deposits, Current Account, Advance Deposits, Pigmi Deposits, Staff Securities Deposits, Suraksha Double Deposits. The Loans and Advances like, Gold Loan, Business Loan, Assets Loans, National Savings Certificate (N.S.C) Loans, Kisan Vikas Patra (K.V.P)Loans, LIC Loan, Soubhagya Cash Deposits Loans, Pigmi Loans, Cash Credit Loans, Over Draft (O D) Loans, Cash Loans, Loans on real Assets, Livestock Loans, Home Loans, Personal Loans, Building Loans, Soubhagya Plans Loans, Soubhagya Stree Shakhti Loans, Security Loans, AnganawadiLoan, Vehicle Loan, Agriculture Loans.

Table-1 Financial Progress of Soubhagya Mahila Souharda Sahakari Bank Niyamita from 2005-06 to 2014-15.

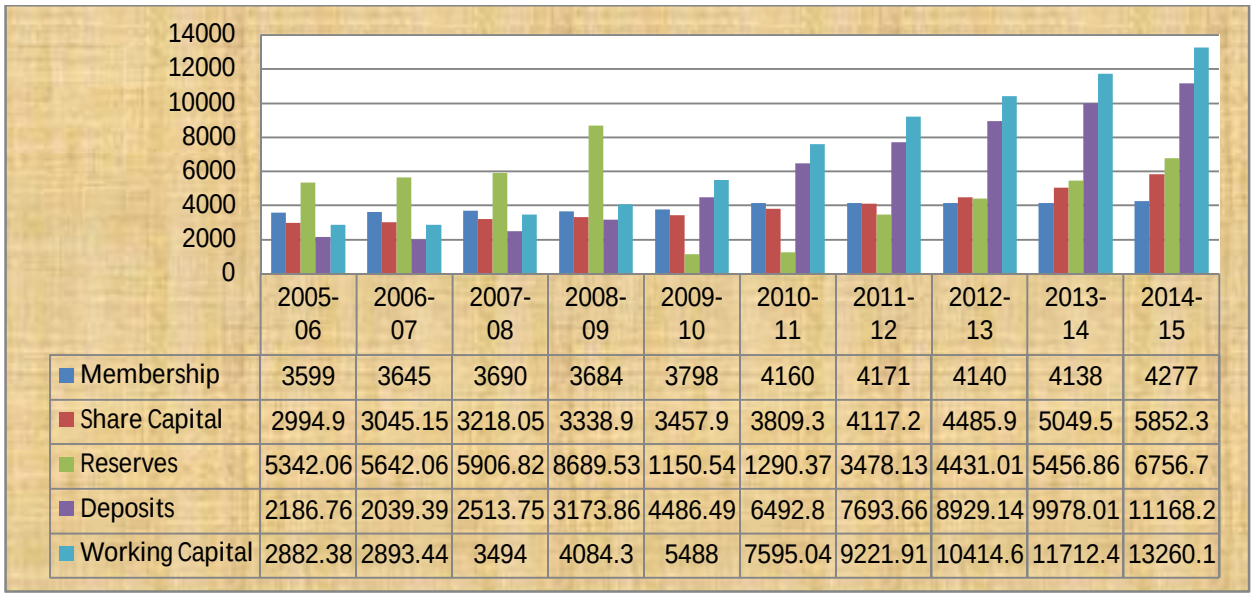
(Rs in Lakhs)

Year	Membership	Share Capital	Reserves	Deposits	Working Capital
2005-06	3599	2994.9	5342.06	2186.76	2882.38
2006-07	3645	3045.15	5642.06	2039.39	2893.44
2007-08	3690	3218.05	5906.82	2513.75	3494
2008-09	3684	3338.9	8689.53	3173.86	4084.3
2009-10	3798	3457.9	1150.54	4486.49	5488
2010-11	4160	3809.3	1290.37	6492.8	7595.04
2011-12	4171	4117.2	3478.13	7693.66	9221.91
2012-13	4140	4485.9	4431.01	8929.14	10414.66
2013-14	4138	5049.5	5456.86	9978.01	11712.42
2014-15	4277	5852.3	6756.7	11168.26	13260.13
Total	39302	39369.1	48144.08	58662.12	71046.28
CAGR	2.13	7.51	-1.32	23.74	21.22
Mean	3930.2	3936.91	4814.41	5866.21	7104.63
SD	267.72	945.35	2336.52	3443.3	3874.93
CV	6.81	24.01	48.53	58.69	54.54

Source: Annual Reports of (2005-06 to 2014-15)Soubhagya Mahila Souharda Sahakari Bank Niyamita, Gadag District.

©IJRASET (UGC Approved Journal): All Rights are Reserved

Graph-1 Financial Progress of SoubhagyaMahilaSouhardaSahakari Bank Niyamita from 2005-06 to 2014-15.



The table-1 and graph-1 indicates that the financial progress of SMSSBN in Gadag District of Karnataka State during the period from 2005-06 to2014-15. It is clearly from the analyzed that the Membership was about 3599 in 2005-06, which has increased to 4277 in 2014-15. The Share Capital was Rs.2994.9 lakhs in 2005-06, which has increased to Rs. 5852.3 Lakhs in 2014-15. The Reserves was Rs.5342.06 lakhs in 2005-06, which has increased to Rs. 6756.7 lakhs in 2014-15. The deposits wasRs.2186.76 lakhs in 2005-06, which has increased to Rs.11168.26 lakhs in 2014-15. The Working Capital was Rs.2882.38 lakhs in 2005-06, which has increasedRs. 13260.13 lakhs in 2014-15.

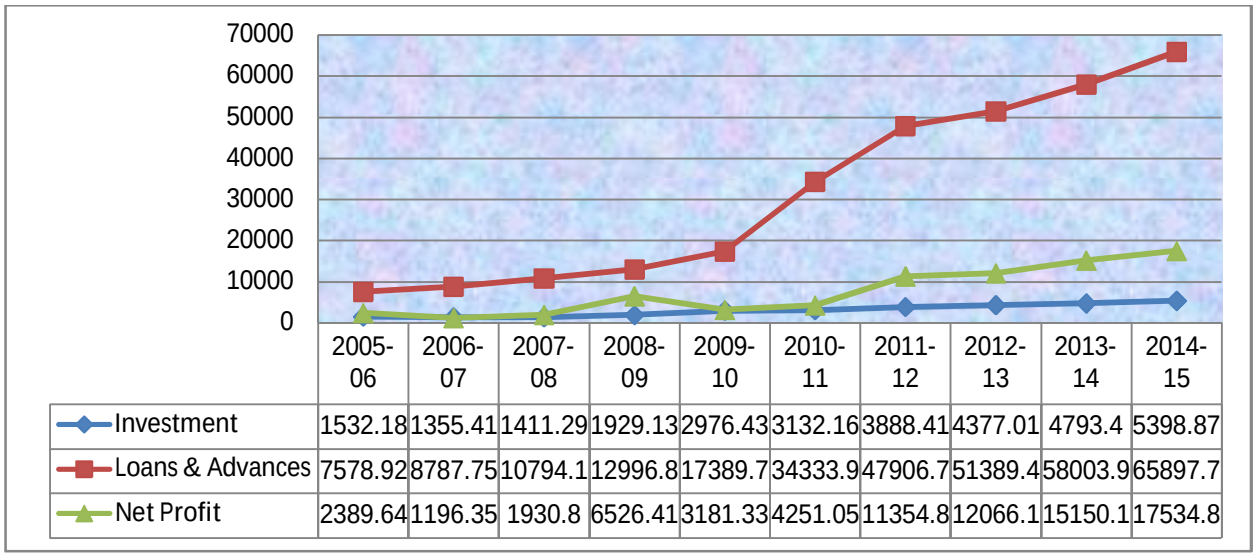
Table-2 Financial Progress of Soubhagya Mahila Souharda Sahakari Bank Niyamita from 2005-06 to 2014-15. (Rs in Lakhs)

Year	Investment	Loans & Advances	Net Profit	Net N.P.A
2005-06	1532.18	7578.92	2389.64	10.29%
2006-07	1355.41	8787.75	1196.35	4.56%
2007-08	1411.29	10794.13	1930.8	15.23%
2008-09	1929.13	12996.88	6526.41	5.13%
2009-10	2976.43	17389.73	3181.33	3.33%
2010-11	3132.16	34333.99	4251.05	2.96%
2011-12	3888.41	47906.71	11354.86	0.00%
2012-13	4377.01	51389.4	12066.18	0.00%
2013-14	4793.4	58003.98	15150.12	0.00%
2014-15	5398.87	65897.72	17534.82	0.00%
Total	30794.29	315079.2	75581.56	
CAGR	18.49	31.41	32.81	
Mean	3079.43	31507.92	7558.16	
SD	1495.96	22648.83	5980.71	
CV	48.57	71.88	79.12	

Source: Annual Reports of (2005-06 to 2014-15)Soubhagya Mahila Souharda Sahakari Bank Niyamita, Gadag District.

©IJRASET (UGC Approved Journal): All Rights are Reserved

Graph: 2 Financial Progress of Soubhagya Mahila Souharda Sahakari Bank Niyamita from 2005-06 to 2014-15.



	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
Investment	1532.18	1355.41	1411.29	1929.13	2976.43	3132.16	3888.41	4377.01	4793.4	5398.87
Loans & Advances	7578.92	8787.75	10794.1	12996.8	17389.7	34333.9	47906.7	51389.4	58003.9	65897.7
Net Profit	2389.64	1196.35	1930.8	6526.41	3181.33	4251.05	11354.8	12066.1	15150.1	17534.8

Table-2 and graph-2 indicates that the financial progress of SMSSBN during the study period from 2005-06 to2014-15. The Investment was Rs.1532.18 lakhs in 2005-06, which has increased to Rs.5398.87 lakhs in 2014-15. The Loans and Advances Rs.7578.92 lakhs in 2005-06.Which has increased to Rs. 65897.72 lakhs in 2014-15. The Net Profit was Rs. 2389.64 lakhs in 2005-06, which has increased to Rs.17534.82 lakhs in 2014-15.

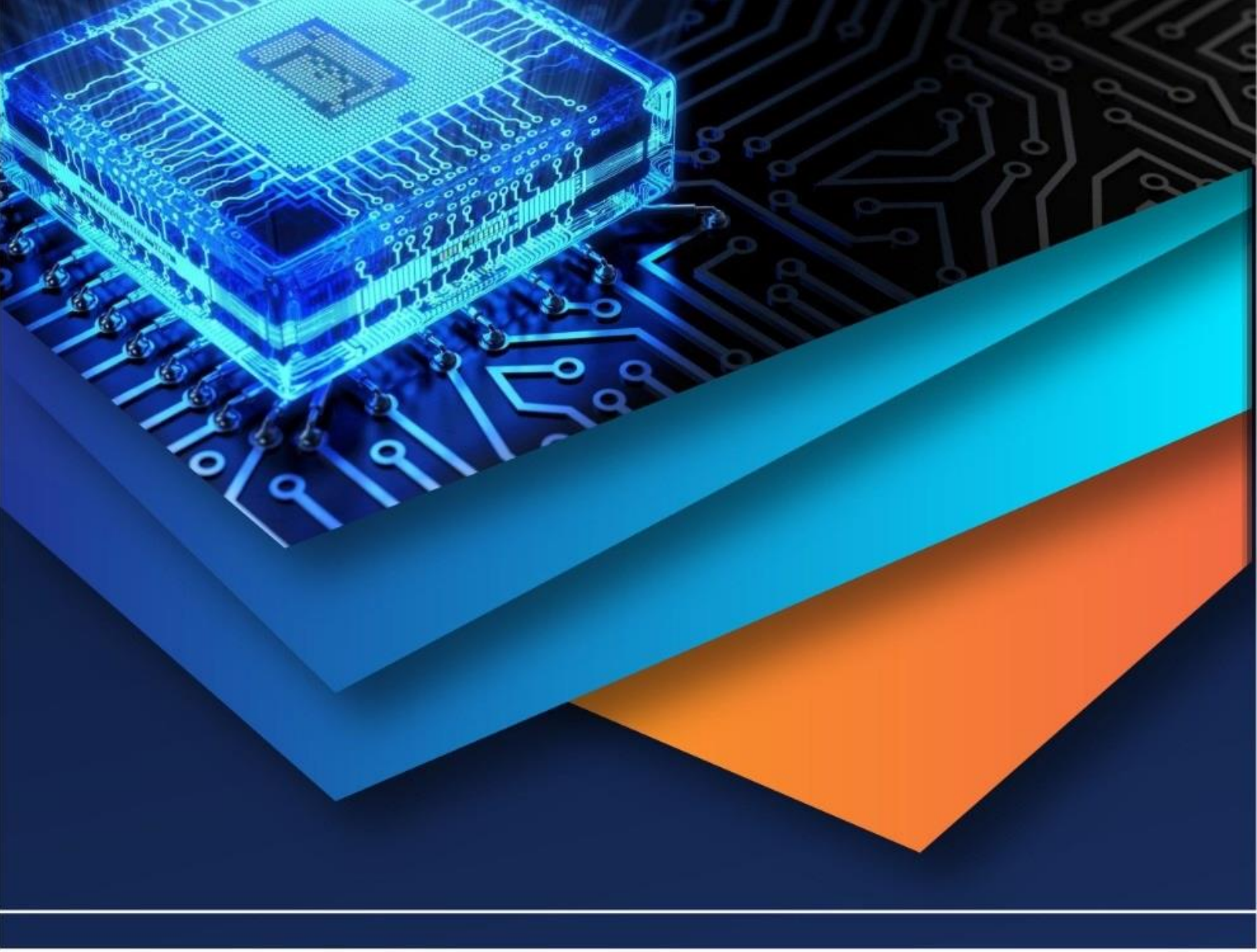
IV. CONCLUSION

Women empowerment is one of the significant part of the human resources development and it is playing a vital role in the economically, socially and politically development of country as well as Karnataka State. The Banks is one of the important financial sectors, which contribute a lot of towards the economic development by contributing it is various services towards the society. The SoubhagyaMahilaSouhardaSahakari Bank has played a dynamic role in the economic development of Gadag District of Karnataka State and it is also best Women Souharda Co-operative Bank. Thisbank has providing Skill Development Programmes for Staff members and adopting New Modern Technology System.

REFERENCES

[1] Namrata Singh& et al (2015) “Lighting the Lamp of Education: Role of Indian Banking Sector towards the corporate Social Responsibility in achieving Development Goals”. Volume 3, ISSN 2321-3124.
[2] T.N Hajela(1990) “Principles, Problems and Practice of Co-operation”. Shiva lalAgrawala and Company Publishers.
[3] Annual Reports of SoubhagyaMahilaSouhardaSahakari Bank Niyamita (2005-06 to 2014-15)
[4] Office Records of KSSFCL (2005-06 to 2014-15)
[5] KSSFCL, Regional Office, Mysore.
[6] Journal of SwambhimaniSahakari.

©IJRASET (UGC Approved Journal): All Rights are Reserved



10.22214/IJRASET

45.98

IMPACT FACTOR: 7.129

IMPACT FACTOR: 7.429

INTERNATIONAL JOURNAL FOR RESEARCH

IN APPLIED SCIENCE & ENGINEERING TECHNOLOGY

Call : 08813907089 (24*7 Support on Whatsapp)